

November 23, 2015 / TheNewswire / Vancouver, BC, Canada. - [Dunnedin Ventures Inc.](#) (the "Company" or "Dunnedin") (TSX-V: DVI) is pleased to release images of all 96 commercial-sized diamonds (+ 0.85 mm) recovered from the first PST kimberlite sample. Images are included in a presentation that has been posted to the Company's web site at www.dunnedinventures.com.

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Figure 1: Diamonds recovered between the 1.18 mm and 1.70 mm sieves.

"The high sample grade of 6.50 carats per tonne and the project's location near Rankin Inlet allowed us to cost-effectively recover an impressive number of commercial-sized diamonds from our first sample," said Chris Taylor, Dunnedin's CEO, "We encourage our investors to compare these photos with photos of rough diamonds recovered from other Canadian diamond deposits. Results to date clearly support a favourable combination of high grades and large diamonds at our project."

The PST sample was treated through an autogenous mill-fusion circuit located at CF Mineral Research Ltd. of Kelowna, B.C., using a lower size cut-off of 0.425 mm (see Dunnedin news release of November 12, 2015 for details of the sample). All commercial-sized (+0.85mm) diamonds were cleaned and imaged at CF Minerals. The diamonds are dominated by single octahedral crystals and variants of octahedra. Colours are mostly white to off-white, though a small component of yellow stones are also present.

Dunnedin plans to next process material from the Notch kimberlite and will continue to compare historical diamond results to current. Following processing of the Notch sample, diamonds will be recovered from additional samples from PST, Kahuna, Notch and another unnamed kimberlite. The Company will also process over 180 sieved till concentrates collected across the property that are expected to generate new targets; mapping and interpretive work have revealed an extensive network of kimberlite-intruded structures with many potential dike, dike blow and pipe targets on the property (see Dunnedin news release of June 29, 2015).

Mr. R. Bob Singh, P.Geo, Exploration Manager, is the qualified person responsible for the technical content of this news release.

For further information please contact Mr. Chris Taylor, M.Sc., P.Geo, CEO at 604 681 0084.

On behalf of the Board of Directors

[Dunnedin Ventures Inc.](#)

Chris Taylor

Chief Executive Officer

About the Kahuna Project

Kahuna is an advanced stage high grade diamond project located near Rankin Inlet, Nunavut. Three main diamondiferous kimberlite dikes, Kahuna, PST and Notch, have been drilled and bulk sampled and returned grades of 0.85 to 2.18 carats per tonne. Dunnedin is now recovering diamonds from a series of samples collected in summer 2015, with the first 0.82 tonne PST sample returning 96 macrodiamonds totalling 5.34 carats (+0.85 mm), yielding a sample grade of 6.50 carats per tonne. An Inferred Resource released by Dunnedin showed over 4 million carats of macrodiamonds (+0.85 mm) at a grade of 1.01 carats per tonne had been defined along the partial strike length of the Kahuna and Notch kimberlites through shallow drilling. The largest diamond recovered was a 5.43 carat stone from the Kahuna dike that had been broken during the sample preparation process and was reconstructed as having an original size of 13.42 carats. The dikes have comparable strike lengths, widths and grades to producing diamond mines and occur within a broad network of largely untested geophysical targets, overlain by dense diamond indicator mineral trains.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar

expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.

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