

Canyon Copper Corporation Enters into Loan Agreement with Metamin Enterprises Inc.

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Vancouver, November 16, 2015 - [Canyon Copper Corp.](#) (TSXV: CNC) ("Canyon") announces that it has entered into a loan agreement with Metamin Enterprises Inc., a company controlled by Benjamin Ainsworth, the President and CEO of Canyon, (the "Lender") whereby the Lender has agreed to loan Canyon CAD \$100,000 (the "Loan") for a period of two years at an interest rate of 10% per annum.

As additional consideration of the loan, Canyon has agreed to issue 400,000 common shares ("Bonus Shares") to the Lender on the first anniversary of the loan agreement.

The loan agreement and the Bonus Shares are subject to the acceptance of the TSX Venture Exchange.

The Loan will be used for working capital purposes.

On behalf of the Board of Directors, CANYON COPPER CORP.

"Benjamin Ainsworth"
Benjamin Ainsworth, President

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