

Vancouver, BC / TheNewswire / November 12, 2015 - [New Carolin Gold Corp.](#) (the "Company" or "New Carolin") (TSXV: LAD) is pleased to announce that it has arranged financing for gross proceeds of up to \$185,000 (the "Offering") by way of a private placement of flow-through and non-flow-through units in the capital stock of the Company.

The Offering is comprised of up to 1,200,000 flow through units (the "FT Units") at a price of \$0.05 per FT Unit for gross proceeds of up to \$60,000 and up to 2,500,000 non-flow through units (the "NFT Units") at a price of \$0.05 per NFT Unit for gross proceeds of up to \$125,000. Each FT Unit will consist of one flow-through common share ("FT Share") and one common share purchase warrant ("Warrant") entitling the holder to purchase one additional common share at a price of \$0.07 per share for a period of 24 months from the closing of the Offering. Each FT Share will be designated as a flow-through share pursuant to the Income Tax Act (Canada). Each NFT Unit will consist of one common share and one Warrant entitling the holder to purchase one additional common share at a price of \$0.07 per share for a period of 24 months from the closing of the Offering.

The proceeds from the sale of FT Units will be used to fund qualified CEE work on the Company's exploration program at its Ladner Gold Project in southwestern British Columbia. Proceeds from the sale of NFT Units will be used for general working capital and corporate purposes.

Closing of the Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including that of the TSX Venture Exchange. Closing is expected to occur on or about November 27, 2015. Finder's fees may be paid on portions of the Offering in accordance with TSX Venture Exchange regulations. All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus one day from the date of issuance in accordance with applicable securities legislation.

About New Carolin Gold Corp.

New Carolin Gold is a Canadian-based junior company focused on the exploration, evaluation and development of our strategic 144 square kilometers of contiguous mineral claims, collectively known as the Ladner Gold Project. The project is located near Hope, BC, in the prospective and under-explored Coquihalla Gold Belt, which is host to several historic small gold producers including the Carolin Mine, Emancipation Mine, Pipestem Mine and numerous gold prospects.

For additional information, please visit the Company's website at www.newcarolingold.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Robert L. Thast"

President & Chief Executive Officer

Phone: 604.542.9458

Cell: 604.220.5031

E-mail: ceo@newcarolingold.com

Web site: www.newcarolingold.com

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Caution concerning forward-looking information

This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this press release. We seek Safe Harbor.

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