OAKVILLE, ONTARIO--(Marketwired - Nov 12, 2015) - <u>Saint Jean Carbon Inc.</u> ("Saint Jean" or the "Company") (TSX VENTURE:SJL), a carbon sciences company engaged in the development of natural graphite properties and related carbon products, is pleased to announce that with the assistance of researchers at the University of Western Ontario in London, Ontario that the first measurements of the Company's graphene nano materials are complete. The tests were performed at room temperature with a magnetometer obtaining superparamagnetic phases. The material tested is 99.9999% cg with zero iron (Fe) reporting.

The magnetic torque or turning force in a material is caused by the spin and orbital momentum states of its electrons. Materials that contain unpaired electrons spinning in the same direction, such as Carbon, are called paramagnetic. When an external magnetic field is applied the electrons align in the same direction as the external field. When the external force is switched off the electrons return to their former state. In certain materials, such as the carbon-based graphene tested by Western, the susceptibility to this paramagnetic effect whereby electrons can flip between positive, negative and neutral states is much larger, hence the 'super' in the name.

In the biomedical field for example, various 'contrast mediums' (or contrast agents) are used to illustrate the structures of fluids within the body in medical imaging. Outside the biomedical field the switching qualities have applications in products such as advanced recording media; semiconductor technology; in advanced battery power storage capabilities and in particular the extensive field of room-temperature superconductors. Superconductors are materials that conduct electricity with zero resistance. The closer to room temperature this can be achieved the more extensive the potential applications

The Company believes the significance of these confirmed superparamagnetic observations in its graphene products cannot be understated. The company believes this is a big breakthrough. The ability to effectively manage these magnetic field phenomena through graphene has applications in the medical field; in electric car battery applications; and superconductors. Paul Ogilvie, CEO, commented: "Completion of the next round of tests will tell us a lot of what we can really expect in the future from the material."

Testing nano materials is a very difficult and specialized field of engineering. Saint Jean will therefore continue to rely on the team at Western to complete on ongoing series of additional tests at varying temperatures from as low as 80K in liquid nitrogen to as high as 250c. These tests will be completed over the next few months and will help the Company understand the magnetic properties much better and with more definitive understanding of the temperature effects. The next steps will be defined in a further press release as the company finalizes negotiations with their industry partners and goes forward with research and development of a number of real life applications.

Paul Ogilvie, further commented: "This has been a lot of hard work for a lot of people over many years in the graphite business. To have the possible abilities for super conducting through nano level materials is far greater than we ever expected to find, and the very fact that the material shows superparamagnetic phases is enough to keep us focused on the development trail in order to realize its full potential."

The following charts show the results.

To view Chart 1, please visit the following link: http://media3.marketwire.com/docs/1032723Chart1.pdf

To view Chart 2, please visit the following link: http://media3.marketwire.com/docs/1032723Chart2.pdf

About Saint Jean

Saint Jean is a publicly traded carbon sciences company, with interest in graphite mining claims on five 100% Company-owned properties located in the province of Quebec in Canada. The five properties include the Walker property, a past producing mine, the Wallingford property, the St. Jovite property, East Miller and Clot property. For information on Saint Jean's other properties and the latest news please go to the website: www.saintjeancarbon.com.

On behalf of the Board of Directors

Saint Jean Carbon Inc.

Paul Ogilvie, CEO and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: This news release contains forward-looking statements, within the meaning of applicable

securities legislation, concerning Saint Jean's business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "intends" "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Such forward-looking statements include those with respect to the Company's intention to complete the Offering, use the proceeds of the Offering as working capital to fund the continued development of the Company's business, the Company's intention to complete the Divestitures and the intention to become a graphite procuring company.

These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. The forward-looking statements in this news release assume, inter alia, that the conditions for completion of the Transaction, including regulatory and shareholder approvals, if necessary, will be met.

Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct. There are risks which could affect Saint Jean's ability to complete the Transaction, the impact of general global economic conditions and the risk that they will deteriorate, industry conditions, including fluctuations in the price of supplies and the risk that they will increase, that required consents and approvals from regulatory authorities will not be obtained, that activity in the lump or vein graphite business will not be at the level or of the nature anticipated, liabilities and risks inherent in Saint Jean's operations, technical problems, equipment failure and construction delay.

Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.

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