TSX VENTURE: GNH ?Pink Sheets: GOLHF Frankfurt: 6G01

Toronto, ON / TheNewswire / November 12 2015: Golden Hope Mines Ltd. ("Golden Hope" or the "Company") announces that the Definitive Option and Joint Venture agreement signed with Uragold Bay Resources (TSX-V: UBR) on April 9, 2014, has terminated in accordance with its terms due to UBR's failure to submit the required documents within the 18-month term of the agreement. Please refer to the Company's April 15, 2014, September 4, and 21, 2015 press releases, for further details. A Notice of Default was delivered to UBR on October 10, 2015. As required in the agreement, UBR had 30 days to cure the elements of the default and UBR has not done so.

About Golden Hope Mines Limited:

Golden Hope Mines Ltd. is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of gold and base metal projects suitable for underground and/or open-pit mining. The company's focus is currently in southeastern Quebec, Canada. The company's claim blocks lie within an area that extends approximately 100 kilometres along the Appalachians of southeastern Quebec from near Ste-Lucie-de-Beauregard to about 16 kilometres southwest of Beauceville. The Bellechasse-Timmins gold deposit lies 5 kilometres southeast of St-Magloire within the Bellechasse Belt an approximately 18 kilometre long mineralized area. For further information on Golden Hope Mines Limited please visit www.goldenhopemines.com.

Golden Hope Mines Ltd.??

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