

Toronto, Ontario--(Newsfile Corp. - October 16, 2015) - [Golden Share Mining Corp.](#) (TSXV: GSH) (the "Company" or "Golden Share") is pleased to announce that the TSX Venture Exchange has accepted the previously announced non-brokered private placement (the "Private Placement") in which an aggregate of 2,400,000 units of the Company (the "Units") were issued at a price of \$0.05 per Unit for gross proceeds of \$120,000. Each unit consisted of one share and one half of warrant at \$0.10 for a period of three years.

The Company has also granted incentive stock options to certain directors, officers, employees and advisors to purchase up to an aggregate of 990,000 Common Shares at an exercise price of \$0.10 per share. 270,000 and 720,000 of the options are exercisable for 3 and 5 years respectively.

"I'm pleased to also mention that a significant portion of the private placement was subscribed by corporate insiders and appreciate their continued support and confidence in the company" said Nick Zeng, President & CEO.

About Golden Share

[Golden Share Mining Corp.](#) is a Canadian-based junior mining company exploring a promising and well-balanced property portfolio in the mineral belts of Ontario and Quebec, both politically stable jurisdictions with a history of rich mineral endowment.

FOR MORE INFORMATION, CONSULT <http://www.goldenshare.ca> OR CONTACT:

Golden Share Mining Corporation
Nick Zeng, President & CEO
Tel: (416) 799-8899
E-mail: info@goldenshare.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.