

TORONTO, Oct. 16, 2015 /CNW/ - [GobiMin Inc.](#) (the "Company" or "GobiMin") today reports that since October 8, 2015, Mr. Felipe Tan ("Mr. Tan"), the majority shareholder of the Company, has gained directly and indirectly via Belmont Holdings Group Limited beneficial ownership of common shares exceeding 2% of the outstanding common shares of GobiMin as a result of shares acquisition. This reporting threshold was reached on October 15, 2015 with the acquisition of 200,000 common shares in the capital of GobiMin by Mr. Tan via Belmont Holdings Group Limited at an average price of Cdn\$0.395 per share through the facilities of the TSX Venture Exchange for investment purposes (the "Triggering Block"). In addition, since October 8, 2015, Mr. Tan acquired, directly or indirectly, a total of 900,000 common shares in the capital of GobiMin at an average price of Cdn\$0.397 per share through the facilities of the TSX Venture Exchange for investment purposes (the "Open Market Shares") (the Triggering Block and the Open Market Shares collectively referred to as the "Acquisition"). Mr. Tan effected the Acquisition of common shares for investment purposes. Mr. Tan reserves the right to purchase additional securities of GobiMin or from time to time to dispose of any securities of GobiMin that he may own.

Following the Acquisition, Mr. Tan holds, directly or indirectly, a total of 34,369,000 common shares, representing approximately 65.41% of the currently issued and outstanding common shares (or 35,169,000 common shares representing approximately 66.93% of the currently issued and outstanding common shares assuming all convertible securities held by Mr. Tan are exercised and converted into common shares).

An Early Warning Report respecting the Acquisition will be filed electronically on the Company's SEDAR profile, available at www.sedar.com.

Mr. Tan has provided the above information to the Company for inclusion in this news release.

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

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