

LONGUEUIL, QUEBEC--(Marketwired - Oct 7, 2015) - Further to its October 5, 2015 announcement, [Highland Copper Company Inc.](#) (TSX VENTURE:HI) ("Highland") is pleased to announce that it has completed a non-brokered private placement of 24,426,434 common shares (the "Shares") with [Osisko Gold Royalties Ltd.](#) (TSX:OR) ("Osisko") at a price of C\$0.15 per share for gross proceeds of C\$3,663,965. Following completion of the private placement, Highland has 153,968,626 Shares issued and outstanding and Osisko owns 29,420,434 Shares which represents approximately 19.1% of Highland's Shares on a non-diluted basis. The Shares issued to Osisko are subject to a hold period expiring February 7, 2015.

## ABOUT HIGHLAND

[Highland Copper Company Inc.](#) is a Canadian exploration company focused on exploring and developing copper projects in the Upper Peninsula of Michigan, U.S.A., including White Pine North, Copperwood and the Keweenaw projects. More information about Highland and the projects is available on Highland's website at [www.highlandcopper.com](http://www.highlandcopper.com) and on SEDAR at [www.sedar.com](http://www.sedar.com).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

## Contact

David Fennell, Executive Chairman  
+1.450.677.2455  
James Crombie, Interim President & CEO  
+1.450.677.2455  
[info@highlandcopper.com](mailto:info@highlandcopper.com)  
[www.highlandcopper.com](http://www.highlandcopper.com)