

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE U.S.

[Highland Copper Company Inc.](#) (TSX VENTURE:HI) ("Highland") is pleased to announce that it plans to complete a non-brokered private placement of 25,948,681 common shares (the "Shares") with [Osisko Gold Royalties Ltd.](#) (TSX:OR) ("Osisko") at a price of C\$0.15 per share for gross proceeds of C\$3,892,302.

Following completion of the private placement, Highland will have 155,490,873 Shares issued and outstanding and Osisko will own 30,942,681 Shares (representing approximately 19.9% of the Highland's Shares on a non-diluted basis). The Shares to be issued to Osisko will be subject to a hold period expiring four months and one day after the closing date.

Highland expects to use the proceeds of the private placement to complete the acquisition of White Pine, to advance the development of its projects in the Upper Peninsula of Michigan, and for general corporate purposes.

The common shares issued under the private placement have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Shares in any jurisdiction in which such offer, solicitation or sale would be unlawful. Any public offering of securities to be made in the United States must be made by means of a prospectus containing detailed information about the Company and management, as well as financial statements.

#### ABOUT HIGHLAND

[Highland Copper Company Inc.](#) is a Canadian exploration company focused on exploring and developing copper projects in the Upper Peninsula of Michigan, U.S.A., including White Pine North, Copperwood and the Keweenaw projects. More information about Highland and the projects is available on Highland's website at [www.highlandcopper.com](http://www.highlandcopper.com) and on SEDAR at [www.sedar.com](http://www.sedar.com).

#### CAUTIONARY STATEMENT

This press release contains certain forward-looking statements within the meaning of applicable Canadian securities legislation. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur including, without limitation, statements about the completion of the private placement and the use of proceeds. These forward-looking statements involve certain risks and uncertainties that could cause actual results to differ including, without limitation, fluctuations in the prices of the copper; fluctuations in the value of the Canadian dollar relative to the U.S. dollar; risks related to the final closing of the White Pine acquisition, the development and permitting of the projects; regulations and political risks; continued availability of capital; and general economic, market or business conditions. The forward looking statements in this press release are based on information available to the Company as of the date hereof, and the Company undertakes no obligation to update forward-looking statements except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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