Toronto, ON / TheNewswire / August 4, 2015 - Moag Copper Gold Resources Inc. ("Moag")(CSE:MOG) (OTCQB:MGCPF) announces a proposed private placement of up to USD\$3,000,000 of 10% Convertible Debentures. The Convertible Debentures will have a Maturity Date of August 1, 2017 and will be convertible into common shares of Moag at a price of CDN\$0.20 per share.

The net proceeds of the private placement will be used for exploration of Moag's Mace and Murvey properties located in Ireland and general working capital. Finder's fees will be paid on the private placement.

On Behalf of the Board

Bradley L. Jones, CPA, CA

Chief Operating Officer & CFO

For further information please contact:

Bradley L. Jones, COO & CFO

(416) 510- 8397

bradley.jones@moag.ca

http://www.moag.ca/

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements," Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding Moag's private placement.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.

Copyright (c) 2015 TheNewswire - All rights reserved.