

ROUYN-NORANDA, QUEBEC--(Marketwired - Jul 14, 2015) - Radisson Mining Resources Inc. (TSX VENTURE:RDS) ("Radisson") wishes to announce that it has agreed with Jones, Gable & Company Limited ("JGC") to extend the closing date of the brokered private placement (the "Offering") of up to 15,384,615 units ("Unit") priced at \$0.13 per Unit for up to \$2,000,000 announced on May 15 2015 to on or about August 13 2015.

Each Unit consists of one common share of the share capital of Radisson and one half share purchase warrant ("1/2 Warrant"). Each full Warrant entitles its holder thereof to purchase one common share at a price of \$0.18 for a period of eighteen (18) months from the issuance of the Units.

A 8% commission and 8% Broker Warrants will be payable on the closing of the offering to JGC. Each Broker Warrant is exercisable into one (1) common share of Radisson for a period of eighteen (18) months at a price of \$0.13 per share.

The common shares with respect to this offering will be subject to a four (4) month and one day hold period in accordance with applicable Canadian securities laws.

About Radisson Mining Resources Inc.

Radisson is a Quebec-based mineral exploration company. The O'Brien project, cut by the regional Larder-Lake-Cadillac Fault, is Radisson's main asset. The former O'Brien Mine, is considered to have been the Abitibi Greenstone Belt's highest-grade gold producer during its production (1,197,147 metric tons at 15.25 g/t Au for 587,121 ounces of gold from 1926 to 1957; InnovExplo, April 2015).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This press release may contain certain forward-looking information. All statements included herein, including the scheduled Closing date, but other than statements of historical fact, is forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in Radisson's disclosure documents on the SEDAR website at www.sedar.com.

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