

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 17, 2015) - [Pacific Ridge Exploration Ltd.](#) (TSX VENTURE:PEX) ("Pacific Ridge" or the "Company") reports that it has received a payment of \$US500,000 from [Sandstorm Gold Ltd.](#) (TSX:SSL)(NYSE MKT:SAND) ("Sandstorm") in consideration for the sale of a selected package of mineral royalties. This royalty package includes a 1.65% Net Smelter Return (NSR) held by the Company on the Spectrum gold property, located in northwestern BC and owned by [Skeena Resources Ltd.](#), and a 1% NSR on Pacific Ridge's Eureka Dome and Gold Cap properties located in the Yukon's White Gold District. Also as part of the package, Pacific Ridge will transfer to Sandstorm its right to buy-down royalties on its Mariposa and Sophie properties.

These transactions provide an immediate and non-dilutive means for Pacific Ridge to strengthen its treasury. The proceeds will be added to the Company's working capital and will be utilized for the evaluation and possible acquisition of new mineral project opportunities.

The Company also announces that it is terminating its option on the King Solomon and Polar-Stewart properties.

About Pacific Ridge

Pacific Ridge is a mineral exploration company with a successful history of over 30 years. It holds a well-located project portfolio in Yukon's White Gold District, in the same geological environment as Kinross Gold's White Gold deposit and Kaminak Gold's Coffee Gold Project. The Company's 280 km² *Mariposa* gold project covers the prolific Scroggie and Mariposa placer gold creeks located east of the Coffee Gold Project. Mariposa has seen a \$6 million program of soil sampling, trenching and drilling carried out over the past four years that resulted in discovery of a number of well-mineralized gold zones. In addition the Company's 49 km² *Gold Cap* property, with yet-to-be drill tested gold soil anomalies, adjoins the Kinross White Gold deposit. The 33 km² *Eureka Dome* property, centrally located in the White Gold District, is drained by several placer gold bearing creeks. Geochemical anomalies suggest the presence of a high level epithermal style gold system. The *Sophie* property, held under option from 39242 Yukon Inc., lies on the south side of King Solomon Dome and contains anomalous gold and silver in soils.

The Company's 100 percent owned *Fyre Lake* copper-gold-cobalt massive sulphide project in the Yukon's Finlayson Lake District is now under option to MinQuest Limited, a publicly listed Australian company. MinQuest may earn an initial 51% interest by making payments in cash and shares valued at \$1.3 million over three years and completing \$3.5 million in exploration. To date, the Fyre Lake Kona Deposit has been defined by 115 holes totaling over 23,200 metres of diamond drilling. A NI 43-101 compliant mineral resource estimate of the Kona Deposit reported in 2006 includes an indicated mineral resource of 3.571 million tonnes grading 1.57% copper, 0.10% cobalt and 0.61 grams gold per tonne at a 1% copper cut-off grade. In addition, an inferred mineral resource, at the same cut-off grade, includes 5.361 million tonnes grading 1.48% copper, 0.08% cobalt and 0.53 grams gold per tonne. These estimates were prepared by D. Blanchflower, P.Geo., of Minorex Consulting Ltd., who is the qualified person for this purpose.

MinQuest recently completed an airborne VTEM survey over the Fyre Lake property as well as re-sampling of key historical drill intervals. MinQuest is now preparing for a 2015 exploration program at Fyre Lake that is planned to include infill and extensional drilling with the objective of increasing the size of the Kona resource. MinQuest also plans to test priority drill targets within the Fyre Lake Property that hold potential for discovery of additional copper-gold massive sulphide mineralization.

About Sandstorm Gold

Sandstorm is a gold streaming and royalty company. Sandstorm provides upfront financing to gold mining companies that are looking for capital and in return, receives the right to a percentage of the gold produced from a mine, for the life of the mine. Sandstorm has acquired a portfolio of 72 streams and royalties, of which 14 of the underlying mines are producing. Sandstorm plans to grow and diversify its low cost production profile through the acquisition of additional gold streams and royalties.

The technical information contained within this News Release has been reviewed and approved by Gerald G. Carlson, Ph.D., P.Eng., President and CEO of Pacific Ridge and a Qualified Person as defined by National Instrument 43-101 policy.

On behalf of the Board of Directors,

Gerald G. Carlson, President & CEO

[Pacific Ridge Exploration Ltd.](#)

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information: This release includes certain statements that may be deemed "forward-looking statements". All

statements in this release, other than statements of historical facts, that address exploration drilling and other activities and events or developments that [Pacific Ridge Exploration Ltd.](#) ("Pacific Ridge") expects to occur, are forward-looking statements. Forward-looking statements in this news release include statements regarding the placements and future exploration plans and expenditures. Although Pacific Ridge believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business conditions. These statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, the timing and receipt of regulatory and governmental approvals for the transactions described herein, the ability of Pacific Ridge and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Pacific Ridge's proposed transactions and programs on reasonable terms, and the ability of third party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Pacific Ridge does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

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