

London, UK--(Newsfile Corp. - June 12, 2015) - On June 9, 2015, [Rare Earth Minerals plc](#) ("REM"), an investment company listed on the Alternative Investment Market of the London Stock Exchange (the "AIM"), completed the acquisition of 402,900 common shares (each a "Share") in the capital of [Bacanora Minerals Ltd.](#) (the "Company") at a price of \$CAD 1.82 per Share on the open market through the facilities of the AIM (the "Dealings"). Trade settlement for the Dealings is scheduled for June 12, 2015.

Prior to the Dealings, REM beneficially owned and exercised full control and direction over an aggregate of 13,471,008 Shares of the Company (the "Initial Shares"), representing an interest of 15.93% of the Company's issued and outstanding shares. The Initial Shares were purchased in several instalments over the period beginning on September 13, 2013 until June 8, 2015 at purchase prices ranging from \$CAD 0.27 per Share to \$CAD 1.89 per Share, and at a weighted average price of \$CAD 0.89 per Share

As a result of the Dealings, REM beneficially owns and exercises control over an aggregate of 13,873,908 Shares representing an interest of approximately 16.41% of the Company's issued and outstanding shares.

The securities described in this news release were acquired for investment purposes and not for purposes of exercising control or direction over the Company.

Generally, REM intends to evaluate the investment in the Company and to increase or decrease its shareholdings as circumstances require, depending on market conditions and other factors, through market transactions, private agreements or otherwise.

The information contained in this news release has been provided by REM and the Company is not responsible for its accuracy.

A copy of the early warning report pursuant to NI 62-103 required to be filed with the applicable securities commissions in connection with the acquisition of Shares described in this news release will be available for viewing under the Company's profile at www.sedar.com. A copy of the early warning report can also be obtained from the contact below.

SOURCE [Rare Earth Minerals plc](#)

Rare Earth Minerals plc

David Lenigas, Executive Chairman

For further information:
Rare Earth Minerals plc
Kiran Morzaria, Chief Executive Officer
Tel: +44 (0) 207 440 0647
Email: kiran@rareearthmineralsplc.com

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