

OAKVILLE, ONTARIO--(Marketwired - Apr 28, 2015) - [Saint Jean Carbon Inc.](#) ("Saint Jean" or the "Company") (TSX VENTURE:SJL) is pleased to announce it has signed an initial Letter of Intent (LOI) with Graphenea SA (www.graphenea.com) of San Sebastian Spain. The purpose of the LOI is to act as the distributor of a wide range of graphene products marketed to customers across the Canadian market. Graphenea is a technology company set up in 2010 and is one of Europe's main producers of graphene. Its products include graphene wafers, dispersions and substrates.

Saint Jean Carbon's goal in working with Graphenea is to leverage its direct experience and contacts within the carbon and graphite sectors to expand its presence in the emerging graphene marketplace. We believe that future product applications for graphene could dramatically improve numerous technological products and manufacturing processes. Researchers are working on new compounds in energy storage and collection, to bioelectric sensory devices used in DNA sequencing, to new nanoporous membranes used in desalination plants, and on to high-strength light-weight carbon fibres in aerospace applications.

One of the primary keys to its success will be the challenge of manufacturing graphene on a commercial scale. In this regard Graphenea is bringing leading edge graphene products to market. It is also from this vantage point that Saint Jean Carbon is looking forward at broader opportunities. At its most basic level, the Company will seek to expand its relationship with partners such as Graphenea in order to establish a Canadian graphene manufacturing capability. To do so it has contacted a research facility engaged in the effort to produce cost-effective, commercial quantities of graphene. The Company will work towards this goal and hopes to license more production technology in the months ahead.

As Paul Ogilvie, CEO noted, "We believe our effort to create a commercial manufacturing platform for graphene is an excellent way for the Company to expand its scope of operations and opportunities. Given our experience in the carbon space we also feel we can develop all aspects of a graphene manufacturing operation from engineering to production to marketing. This process not only includes our ongoing efforts to license the most suitable and advanced manufacturing technology, but also to seek out key joint venture partners with an interest in this sector. These efforts reflect Saint Jean's commitment to continuously improve shareholder value. Accordingly, we feel the execution of a straight-forward plan to produce commercial graphene for global markets will move us toward that goal. The ability to sell graphene today is a welcome step in that direction and we are excited about the opportunity to broaden the exposure to customers in the Canadian marketplace."

About Saint Jean Carbon Inc.

Saint Jean is a publicly traded junior mining exploration company with graphite mining claims on five 100% Company-owned properties located in the province of Quebec in Canada. The five properties include the Walker property, a past producing mine, the Wallingford property, the St. Jovite property, East Miller and Clot Property. The Company also holds the Page graphite property in Ontario. The Company is led by a management team with in-depth experience in the graphite sector. For information on Saint Jean's other properties and the latest news please go to the website: www.saintjeancarbon.com.

About Graphenea

Graphenea, a technology company set up in 2010, is one of Europe's main producers of graphene. In 2013 the company received an investment from Repsol to boost its technological capacity, support its growth as a business and enable it to maintain its international lead within the emerging graphene production sector. The company, which employs 11 people and exports graphene materials to 40 countries, supplies its products to global operations for Universities, Research Centers and Industries. Graphenea is part of a growing cluster of nanotechnology companies based at the nanotechnology research centre, CIC nanoGune. The CIC nanoGUNE is a center created with the mission of addressing basic and applied world-class research in nanoscience and nanotechnology, fostering high-standard training and education of researchers in this field, and promoting the cooperation between science community agents and the industrial sector. Graphenea is a partner of the Graphene Flagship. The EU launched this 10-year investment push research programme that aims to find ways of commercializing graphene.

On Behalf of the Board of Directors

Saint Jean Carbon Inc.

Paul Ogilvie CEO and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: *This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean Carbon's business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "intends" "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Such forward-looking statements include those with respect*

to the closing of and the intended use of proceeds of any Offering, the Company's ability to complete Acquisitions and Distribution agreements, and become a graphite producing company.

These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially.

Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct. There are risks which could affect Saint Jean's future results and could cause the results to differ materially from those expressed in these forward-looking statements including negotiation failure or delay, the impact of general economic conditions in Canada and globally and the risk that they will deteriorate, industry conditions, including fluctuations in the price of supplies and the risk that they will increase, that required consents and approvals from regulatory authorities will not be obtained and the liabilities and risks inherent in Company's operations.

Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean Carbon assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.

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