Skyharbour Confirms Filing of NI 43-101 Technical Report and Mineral Resource Estimate on Falcon Point Uranium Project, Saskatchewan

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Mar 20, 2015) - Skyharbour Resources Ltd. (TSX VENTURE:SYH)(OTCBB:SYHBF)(FRANKFURT:SC1N) ("Skyharbour") confirms that it has filed a Technical Report and Mineral Resource Estimate prepared in accordance with Canadian Securities Administrators' National Instrument 43-101. The Report may be found on the Company website or under the Company's profile at www.sedar.com.

Skyharbour's 100% owned, 79,003 hectare Falcon Point Uranium and Thorium Project (previously named Way Lake) is located 55 kilometers east of the Key Lake Mill. The project hosts the JNR Fraser Lakes Zone B deposit which consists of a current NI 43-101 inferred resource totaling 7.0 million pounds of U_3O_8 at 0.03% and 5.3 million pounds of ThO_2 at 0.023% within 10,354,926 tonnes using a cutoff grade of 0.01% U_3O_8.

Skyharbour's Uranium Project Portfolio in the Athabasca Basin:
http://skyharbourltd.com/_resources/SYH_Landpackage_2014.jpg

The independent NI 43-101 technical report dated March 20, 2015, entitled "TECHNICAL REPORT ON THE FALCON POINT URANIUM PROJECT", was issued by GeoVector Management Inc. supporting the mineral resource estimate filed on SEDAR on March 20, 2015 by Skyharbour Resources. Independent qualified person, Dr. Allan Armitage, P.Geo., is responsible for the contents of the technical report and comments related to the resource estimate and its parameters.

Qualified Person:

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed and approved by Richard Kusmirski, P.Geo., M.Sc., Skyharbour's Head Technical Advisor and a Director, as well as a Qualified Person.

About Skyharbour Resources Ltd.:

Skyharbour holds interest in an extensive portfolio of uranium and thorium exploration projects covering over 350,000 hectares in Canada's Athabasca Basin and is well positioned to benefit from improving uranium market fundamentals with four drill-ready projects. The Company is the operator of the Western Athabasca Syndicate which controls a large, geologically prospective land package consisting of five properties in the Athabasca Basin of Saskatchewan. Skyharbour also owns a 100% interest in the Falcon Point (formerly Way Lake) Uranium Project on the east side of the Basin which hosts an NI 43-101 inferred resource totaling 7.0 million pounds of U_3O_8 at 0.03% and 5.3 million pounds of ThO_2 at 0.023%. The Company owns a 60% interest in the Mann Lake Uranium project on the east side of the Basin strategically located adjacent to the Mann Lake Joint Venture operated by Cameco with partners Denison Mines and AREVA where high-grade, basement-hosted uranium mineralization was recently discovered. Skyharbour's goal is to maximize shareholder value through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.

To find out more about Skyharbour Resources Ltd. (TSX VENTURE:SYH) visit the Company's website at www.skyharbourltd.com.

Skyharbour Resources Ltd.

Jordan Trimble, President and CEO

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This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.

Contact

Skyharbour Resources Ltd.
Jordan Trimble
President and CEO
604-687-3376 or Toll Free: 800-567-8181
604-687-3119
Skyharbour Resources Ltd.
Don Myers
Director
604-687-3376 or Toll Free: 800-567-8181
604-687-3119
info@skyharbourltd.com
www.skyharbourltd.com