Callinan Royalties Receives $9 million from Closing of Wallbridge Mining and Gold Royalties Transactions

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VANCOUVER, Jan. 27, 2015 /CNW/ - Callinan Royalties Corp. ("Callinan," the 'Company') (TSXV: CAA) reports today that the previously announced transactions with Wallbridge Mining Company Ltd. ("Wallbridge") (TSX: WM) and Gold Royalties Corp. ("Gold Royalties") (TSXV: GRO) have both closed, resulting in cash payments to Callinan of approximately $9 million.

We retain a strong share position in both entities with a continued interest in their future development. In the case of Wallbridge, we are shareholders and maintain our rights to acquire future Net Smelter Return (NSR) royalties in properties that Wallbridge may develop in the prolific Sudbury camp. In the case of Gold Royalties, we have received shares representing 9.9% of Gold Royalties' issued and outstanding shares.

As a lender to both entities, Callinan has been repaid principal and interest ahead of maturity, and now has a current cash position of approximately $33 million for redeployment in value-generating royalty investments.

About Callinan Royalties

Callinan Royalties Corp. is one of the oldest public listings in Canada and one of the first contributors to the development of the Flin Flon, Manitoba copper-zinc district. Callinan currently holds a portfolio of royalties including its cornerstone 4% NSR on the Hudbay 777 Mine.

The Company invests its royalty income to provide alternative financing options to mineral exploration and development companies with attractive projects and excellent management.

Callinan is a dividend paying Tier 1 company currently listed on the TSX Venture Exchange under the symbol CAA, and has received conditional approval for graduation to the Toronto Stock Exchange. The Corporation has a strong financial position with no debt, recurring annual cash flow from the 777 royalties and approximately 49.3 million shares outstanding.

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