

Jourdan Resources Inc. Announces its Share Consolidation

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Toronto - [Jourdan Resources Inc.](#) (TSX-V: JOR) (“JOURDAN” or the “Company”) (www.jourdan.ca) is pleased to announce that it has received shareholders approval to implement a share consolidation of its issued and outstanding common shares on the basis of ten (10) pre-consolidation common shares for one (1) post-consolidation common share. The special resolution to approve the consolidation was passed at the Company’s annual meeting held on June 25, 2014.

The post-consolidation common share of the Company will commence trading on the TSX Venture Exchange on October 20, 2014 under the current symbol “JOR” and the new CUSIP number 480901404.

Effective upon implementation of the consolidation, and subject to rounding, Jourdan will have approximately 7,742,591 common shares issued and outstanding. All outstanding stock options will be adjusted and each option holder will become entitled to subscribe to post-consolidation common shares pursuant to such adjusted terms.

The Company sent a letter of transmittal (the “letter”) to its registered shareholders indicating the procedure to follow in order to exchange their current share certificates of Jourdan for new post-consolidation share certificates. Shareholders of the Company are invited to carefully follow the procedure that will be outlined in the letter so that they can receive their new share certificates. Additional copies of the letter may be obtained by contacting the Company’s Transfer Agent and Registrar, Computershare Investor Services Inc., at 1-800-564-6253 or at 1-514-982-7555 or by sending an email to corporateactions@computershare.com.

Further details regarding the consolidation are described in Jourdan’s management information circular dated May 22, 2014 available on SEDAR at www.sedar.com.

About Jourdan Resources

[Jourdan Resources Inc.](#) is a Canadian junior mining exploration company focuses on phosphate. We continually strive to maximize shareholder value by targeting the highest quality phosphate projects with a professional and highly experienced management team. Our approach combines creativity, experience, and technical expertise with tenacity and determination to advance existing projects while always being prepared to take advantage of new opportunities that can add value for our shareholders. We are committed to conducting ourselves in an open, professional, and responsible manner, while always remaining available to all shareholders. Our goal is to become the dominant phosphate miner in North America

Please visit the Company’s website at www.jourdan.ca

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Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this news release, including any information as to our strategy, projects, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, may constitute forward-looking information (collectively "forward-looking information") within the meaning of Canadian securities laws. Forward-looking information may be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts and include, but are not limited to, resource estimates, capital and operating expenditures, economic conditions, availability of sufficient financing, receipt of approvals, satisfaction of closing conditions and any and all other timing, development, operational, financial, economic, legal, regulatory and/or political factors that may influence future events or conditions. Such forward-looking statements are based on a number of material factors and assumptions, including, but not limited to, access to capital markets and other sources of financing and associated cost of funds, final receipt of any required approvals, sufficient working capital for development and operations, access to adequate services and supplies, availability of markets for products, commodity prices, foreign currency exchange rates, interest rates, availability of a qualified work force, availability of manufacturing equipment, no material changes to the tax and regulatory regime, the ultimate ability to execute business plans on economically favorable terms and those material factors and assumptions disclosed in other public filings of Jourdan Resources.

While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to, risks and uncertainties disclosed in other public Jourdan Resources filings, changes in general economic, market and business conditions, competition for, among other things, capital and skilled personnel, and other unforeseen events or circumstances, that may cause the actual financial results, performance or achievements of the Company to be materially different from estimated future results, performance or achievements expressed or implied by the forward-looking statements. Copies of the Company's public filings under applicable Canadian securities laws are available at www.sedar.com. The Company further cautions that information contained on, or accessible through, this website is current only as of the date of filing such information and may be superseded by subsequent events or filings. Other than as required by law, Jourdan Resources does not intend, and undertakes no obligation, to update any forward looking information to reflect, among other things, new information or future events.

Although the Company believes many of its properties have promising potential, its properties are in the early stages of exploration. None have yet been shown to contain proven or probable mineral reserves. There can be no assurance that such reserves will be identified on any property, or that, if identified, any mineralization may be economically extracted.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Statements in this release that are not historic facts are forward-looking statements; and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these forward-looking statement.

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