

Radisson Mining Resources Announces Closing of A \$130,500 Placement of Common Shares at \$0.15

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ROUYN-NORANDA, QUEBEC--(Marketwired - Oct 14, 2014) - **Radisson Mining Resources Inc.** (TSX VENTURE:RDS) is pleased to announce that it closed a \$130,500 private placement of common shares at a price of \$0.15 per share with European investors on October 14, 2014. The proceeds will be allocated to the Company's working capital. In connection with this placement, Radisson issued 870,000 common shares at a price of \$0.15.

Prospecting - Saguenay phosphate project

Radisson conducted phosphate prospecting on the Riverin Block, covering about 22% of its area.

The three blocks of Radisson's "Saguenay" phosphate project cover areas with high magnetic values that could correspond to mafic rock complexes rich in apatite, magnetite and ilmenite. They also contain strong phosphorus (P) and titanium (Ti) lake-bottom sediment anomalies.

During the reconnaissance prospecting, 129 surface samples were taken. Twenty of these returned grades of more than 1% P₂O₅, including a maximum of 2.16% P₂O₅ (sample No. 46808). Eleven samples returned grades of more than 2% TiO₂ with a maximum of 4.52% from an erratic block (sample No. 46761), while a sample from outcrop returned a maximum of 3.3% TiO₂ (sample No. 46704). It should be noted that the strongest magnetic anomalies are not exposed in outcrop and therefore remain unexplained.

All samples were analyzed by ALS-Chemex of Val-d'Or using X-ray fluorescence and ICP.

Yolande Bisson, Eng., MBA, acts as a Qualified Person for the Company as defined in National Instrument 43-101 and has reviewed and approved the technical and scientific information in this release

Xplor 2014 convention (October 21 to 23, 2014).

Radisson Mining Resources will be at the **Xplor 2014** convention to be held from October 21 to 23, 2014, organized by the Québec Mineral Exploration Association (**AEMQ**) **at Place Bonaventure in Montreal**. Radisson will be among 200 exhibitors participating in the convention. Radisson invites you to the event where it will be hosting **booth # 406**.

ABOUT RADISSON MINING RESOURCES:

Radisson is a Québec-based mineral exploration company. The adjoining O'Brien and Kewagama properties, cut by the regional Cadillac Break, are Radisson's main asset. They contain the O'Brien Mine, which is considered to have been the highest grade gold producer of the Abitibi Greenstone Belt when it was in production (1,310,356 short tons at 0.448 oz/t from 1925 to 1956; RPA, May 2007). The Company is focusing exploration efforts on Zone 36 East, located approximately 2,000 feet (610 metres) east of the main shaft of the old O'Brien mine.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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