

KGL Resources Limited Jervois Returns 6m Averaging 37.7% Lead and 551g/t Silver

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Brisbane, Australia (ABN Newswire) - [KGL Resources](#) (ASX:KGL) (OTCMKTS:KGOLF) report near surface drilling at Jervois encounters up to 50.9% lead in a 6m interval averaging 37.7% lead and 551g/t silver. Drilling of near surface mineralisation at the Reward deposit encountered high grades of lead mineralisation previously reported that exceeded the assay method limit of 20% lead.

Final results are:

- 18m @ 0.26% Cu, 16.39% Pb, 0.95% Zn, 279.1g/t Ag, 0.13g/t Au from 33 m (Hole JOC026)
Including 6m @ 0.57% Cu, 37.72% Pb, 1.92% Zn, 551.5g/t Ag, 0.22g/t Au from 39 m
- 5m @ 0.19% Cu, 11.76% Pb, 2.11% Zn, 95.4g/t Ag, 0.06g/t Au from 21 m (Hole JOC024)
- 10m @ 0.60% Cu, 8.31% Pb, 3.61% Zn, 88.4g/t Ag, 0.08g/t Au from 22 m (Hole JOC025)
- 12m @ 0.29% Cu, 6.15% Pb, 0.87% Zn, 120.4g/t Ag, 0.13g/t Au from 35 m (Hole JOC028)
Including 2m @ 0.52% Cu, 30.35% Pb, 1.28% Zn, 541g/t Ag, 0.48g/t Au from 42 m

Deep drilling at Jervois intersected further silver lead zinc mineralisation 125m south and down dip of KJCD048 (18m @ 0.88% Cu, 19.63% Pb, 3.77% Zn, 732.3g/t Ag, 0.61g/t Au from 287 m) in KJCD092. The hole intersected 7m @ 1.58% Cu, 13.2 g/t Ag, 0.28 g/t Au in the copper zone and then the separate silver lead zinc zone returned:

- 11m @ 1.00% Cu, 12.00% Pb, 5.04% Zn, 126.4g/t Ag, 0.18g/t Au from 385 m (Hole KJCD092)

Some lead assays in KJCD092 are over limit and have been cut to 20% lead. Final results are pending.

And at depth in the most northern part of Reward

- 7m @ 5.07% Pb, 0.29% Zn, 106.6g/t Ag from 498 m (Hole KJCD075)

Extensional drilling at Marshall Reward continues to intercept significant copper mineralisation including:

- 35m @ 1.16% Cu, 8g/t Ag, 0.15g/t Au from 434 m (Hole KJCD068)
Including 3m @ 2.61% Cu, 21g/t Ag, 0.67g/t Au from 448 m
and 6m @ 2.02% Cu, 10g/t Ag, 0.18g/t Au from 454 m
- 19m @ 1.17% Cu, 11.5g/t Ag, 0.47g/t Au from 385 m (Hole KJCD076)
Including 2m @ 2.41% Cu, 25.2g/t Ag, 0.52g/t Au from 402 m
- 6m @ 2.27% Cu, 13.3g/t Ag, 0.08g/t Au from 569 m (Hole KJCD077)
- 6m @ 1.95% Cu, 25.3g/t Ag, 0.07g/t Au from 242 m (Hole KJCD070)

Simon Milroy, the Managing Director of KGL Resources, commented: "Jervois continues to deliver with the extent and grades of silver, lead and zinc mineralisation in addition to the copper resources that have been our primary target. Further good intervals of copper mineralisation in extensional drilling will all add to the forthcoming resource update"

Previous exploration companies have variously described the Cu-Ag-Au and Pb-Zn sulphide mineralisation at Jervois as volcanic-hosted massive sulphide (VHMS), sedimentary exhalative (SEDEX) or Broken Hill Type (BHT). KGL is co-funding research and working with the Northern Territory Geological Survey to characterise the style of mineralisation and generate a genetic model to assist exploration targeting. Fieldwork has commenced and initial results from this work are expected in the coming months.

Multiple zones of high-grade Pb-Zn massive sulphide mineralisation have been outlined at Jervois including Green Parrot, Bellbird North, Killeen and the recently discovered Reward Pb-Zn lens centred on hole KJCD048. Recent structural and lithological work suggests the Pb-Zn mineralisation pre-dates some of the Cu mineralisation.

to view all figures and charts, please visit:

<http://media.abnnewswire.net/media/en/docs/ASX-KGL-409201.pdf>

About KGL Resources Limited:

[KGL Resources](#) (ASX:KGL) is an Australian-based, emerging copper mining company listed on the Australian Securities Exchange. KGL Resources is focused on the development of the Jervois copper project in the Northern Territory.

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