

Fertoz Limited Appoints North American Directors

29.07.2014 | [ABN Newswire](#)

Perth, Australia (ABN Newswire) - Phosphate developer [Fertoz Limited](#) (ASX:FTZ) ("Fertoz" or "the Company") is pleased to announce the appointment of Stephen Keith as a non-executive director and Alex Penha as an alternate non-executive director with immediate effect.

Mr Keith, based in Toronto, was President and Chief Executive Officer (CEO) of [Search Minerals Inc.](#) (TSX-V:SMY), a company focused on the exploration and development of strategic metals.

Prior to his work with Search, Mr Keith was a founder and the President and CEO of [Rio Verde Minerals Development Corp.](#) ("Rio Verde") (TSE:RVD), a phosphate company he took from concept to listing on the TSX. Rio Verde were progressing a production plant in Brazil for 150,000 tonnes per annum direct application phosphate for an estimated capital cost of C\$10 million. Mr Keith led Rio Verde until its acquisition by B&A Fertilizers Limited on March 13, 2013.

In addition, Mr Keith sits on the Board of Directors of [Aura Minerals](#) (TSE:ORA), a gold and base metals company with projects in the Americas and is a strategic advisor to Dominican Renewables Inc. which is focused on biofuels in developing countries.

As an engineer, Mr Keith has worked with mining and energy companies on projects through feasibility study, engineering design, project management and construction. In finance and investment banking, he has completed more than C\$2 billion in financings and merger and acquisition deals for natural resource projects. He holds a BSc, Applied Science (Queen's University), an International MBA (York University, Schulich School of Business) and a P.Eng. (Ontario and British Columbia) and is fluent in Spanish.

Alex Penha, also based in Toronto, has worked closely with Mr Keith over a number of years. He was a director and Executive Vice President (EVP) at Search Minerals. He was also VP Corporate Development at Rio Verde. Mr Penha's other past roles have included VP Corporate Development at [Aura Minerals Inc.](#) (TSX: ORA), General Manager, Corporate Development at [Rio Novo Gold](#) (TSX: RN), VP Research and Corporate Development at Tau Capital Corp. in Toronto. He was a Research Associate at both Merrill Lynch Canada and Clarus Securities Inc. and an Investment Banker at Thomas Weisel Partners Canada. Mr Penha worked for more than seven years in Corporate Finance at Banif Investment Banking, and other capital markets institutions based in Brazil. He holds an MBA (York University, Schulich School of Business), a B.Sc. Economics, (Rio de Janeiro State University) and a Post-Degree in Corporate Finance (Getulio Vargas Foundation, Rio de Janeiro). He is also a Board Member of the Brazil-Canada Chamber of Commerce and Chairman of its Mining Committee. He is fluent in Spanish and Portuguese.

Chairman Mr James Chisholm said: "We are very pleased to welcome both Stephen Keith and Alex Penha to the Fertoz board.

"We have closely followed the success of [Rio Verde Minerals Development Corp.](#) which was acquired in March 2013 while targeting production of phosphate for the organic fertiliser market in Brazil.

In addition to being located in Canada with project finance, phosphate and organic fertiliser experience Stephen and Alex both have language skills and connections which will facilitate us in assessing new growth opportunities in the rapidly expanding fertiliser regions of South America, a natural extension of our strategy."

To view photographs, please visit:

<http://media.abnnewswire.net/media/en/docs/ASX-FTZ-808527.pdf>

About Fertoz Limited:

Fertoz (ASX:FTZ) is an Australian-based phosphate exploration and development company with a range of projects in British Columbia, Canada as well as Queensland and the Northern Territory.

The Company is focused on becoming a fertiliser producer as quickly as possible, initially focusing on the Canadian/USA markets.

Fertoz plans to develop its exploration assets in Canada in order to identify any potential Direct Shipping Ore (DSO) projects. It intends to seek joint venture partners to assist in funding the exploration projects in Australia.

Phosphate is a commodity necessary for feeding the world, and Fertoz is ready to capitalise on this growing demand.

Contact:

[Fertoz Limited](#)

Les Szonyi, Managing Director

M +61-418-158-185

Fertoz Limited

Nathan Ryan (Media)

Investor Relations

NWR Communications

M +61-420-582-887

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/178732--Fertoz-Limited-Appoints-North-American-Directors.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).