

Fertoz Limited Dry Ridge Project Progress Report

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Perth, July 25, 2014 (ABN Newswire) - [Fertoz Limited](#) (ASX:FTZ) ("Fertoz" or the "Company") is pleased to announce that surface geological work has been completed at the Company's Dry Ridge Phosphate Project in Caribou County, south-eastern Idaho, USA. Results support Fertoz's belief that the project is prospective for phosphate mineralisation as demonstrated by Agrium's proposed new Husky #1 mine along the same strike.

Managing Director Les Szonyi said, "We have finalised the location of 48 drill sites and 24 trenches. We are making good progress on our exploration plan and the environmental assessment required for exploration approval.

The Dry Ridge Project is ideally located close to phosphate processing plants in the region which are owned by major phosphate producers such as Agrium, Monsanto and Simplot. It provides the project with a natural customer for mined phosphate rock within close proximity should exploration discover an economic ore body."

Field work conducted in July has provided the geological data required to identify the locations for 48 drill sites and 24 trenches along the full 4.8 km length of the Fertoz Dry Ridge lease area. New digital topography was acquired which will be used to design an access road for the exploration work, which is planned for the second half of 2015.

The purpose of the mapping was to confirm and define the contact between the Meade Peak phosphatic shale member and the adjacent Rex Chert member of the Phosphoria formation (Permian), and to acquire structural geology data, particularly bedding attitudes and any faulting. This stratigraphic contact is a very important marker for following phosphate mineralisation in the area. Mines operating nearby and currently undergoing permitting for operation have economic mineralisation hosted along this contact zone. Previous mapping by the US Geological Survey (Montgomery and Cheney, 1967; Derkey and others, 1984) was very good, but it was regional scale mapping and did not provide sufficient bedding attitude measurements to confidently site drilling locations throughout the lease area. Fertoz is pleased the recent work has identified multiple high-priority targets.

Environmental studies (wildlife, vegetation and cultural) are underway. The project is located in a Known Phosphate Leasing Area (KPLA) as defined by government authorities due to its abundance and historic exploitation of phosphate. With three phosphate processing plants in the region there is a clear low cost pathway to development should Fertoz's exploration be successful in this highly prospective area.

About Dry Ridge

The Dry Ridge Phosphate Project is located in the established phosphate mining region of South Eastern Idaho, USA. This region is within an area designated by the United States Geosciences Survey as a Known Phosphate Leasing Area (KPLA). The KPLA contains four operating phosphate mines and a number of smaller advanced exploration and development projects, some of which are directly along strike and hosted by the same sedimentary horizon which bears phosphate at the Dry Ridge Phosphate Project. The Dry Ridge Phosphate Project has the potential to be developed and brought into production with relatively low capital investment. It is close to existing infrastructure, and three phosphate processing plants, two of which are within 35km of the Project.

About Fertoz Limited

[Fertoz Limited](#) (ASX:FTZ) (ASX:FTZ) is an Australian-based phosphate exploration and development company with a range of projects in British Columbia, Canada as well as Queensland and the Northern Territory.

The Company is focused on becoming a fertiliser producer as quickly as possible, initially focusing on the Canadian/USA markets.

Fertoz plans to develop its exploration assets in Canada in order to identify any potential Direct Shipping Ore (DSO) projects. It intends to seek joint venture partners to assist in funding the exploration projects in Australia.

Phosphate is a commodity necessary for feeding the world, and Fertoz is ready to capitalise on this growing demand.

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