## Almaden Minerals Ltd. Announces Upto \$6.0 Million Non-Brokered Private Placement

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - July 18, 2014) - <u>Almaden Minerals Ltd.</u> ("Almaden" or the "Company") (TSX:AMM) (NYSE MKT:AAU) announces that it is carrying out a non-brokered private placement of up to 4,000,000 units ("Units") at \$1.50 per Unit. Each Unit consists of one common share of the Company and one-half of one non-transferable common share purchase warrant (each such whole share purchase warrant, a "Warrant"). Each Warrant will allow the holder to purchase one common share of the Company at a price of \$2.00 per share for 12 months. A finder's fee is to be paid on a portion of the placement of 5% in cash and 3% in finder's warrants to purchase common shares of the Company at a price of \$1.50 per common share for 12 months. The private placement, including payment of the finder's fee, is subject to regulatory approval.

Almaden intends to use the proceeds of the private placement to advance its Ixtaca deposit towards the completion of advanced engineering studies, exploration and for general working capital.

## **About Almaden**

Almaden is a well-financed mineral exploration company working in North America. The Company has assembled mineral exploration projects, including the Ixtaca deposit through its grass roots exploration efforts. Almaden's business model is to provide shareholders with opportunities of capital gain by using its technical expertise to find, acquire and develop mineral properties. The Company intends to expand this business model, described by some as prospect generation, by more aggressively exploring and developing several of its projects including the Ixtaca deposit.

On Behalf of the Board of Directors

Morgan J. Poliquin, Ph.D., P.Eng., President, CEO and Director Almaden Minerals Ltd.

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