Pacific Ridge Provides Update on Mariposa Gold Property

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 17, 2014) - **Pacific Ridge Exploration Ltd.'s (TSX VENTURE:PEX) ("Pacific Ridge")** wholly owned Mariposa Gold property, in the heart of Yukon's White Gold District, is located approximately 15 kilometres northeast of Kaminak Gold Corp.'s ("Kaminak") Coffee Gold Project.

On June 10th Kaminak announced positive results of a Preliminary Economic Assessment that envisages an approximately 11-year open pit, heap leach mining operation targeting 54 million tonnes at an average diluted grade of 1.23 grams per tonne gold. Kaminak reported that using a $US 1250/oz gold price average, annual gold production is estimated to be 167,000 ounces with an all-in sustaining cash cost of $US 688 per ounce of gold (see www.kaminak.com).

Kaminak's news enhances the discovery incentive for all exploration companies, including Pacific Ridge, that have active exploration programs within the White Gold District.

The Mariposa project has to date seen $6 million in exploration expenditures over 3 years. This work included the drilling of 31 holes, with the Skookum Main discovery hole 11MP-01 intersecting 2.6 gpt gold over 39 metres within an 81.5 m interval that graded 1.51 gpt gold. Recent exploration work by Pacific Ridge has shown that the Skookum Main zone appears to be open along strike and at depth. Several other high priority targets have been identified within the property. A recent Mariposa exploration report is available at www.pacificridgeexploration.com. On-going drilling is recommended, for which joint venture participation is being considered.

Gerald G. Carlson, Ph.D., P.Eng., is Pacific Ridge's Vice President, Exploration and is the Qualified Person responsible for the supervision and preparation of the technical information in this disclosure.

On behalf of the Board of Directors,

John S. Brock, President & CEO

Pacific Ridge Exploration Ltd.

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