Valterra Closes First Tranche of Financing

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 11, 2014) - <u>Valterra Resource Corp.</u> (the "Company" or "Valterra") (TSX VENTURE:VQA)(FRANKFURT:3VA) has completed the first tranche of its previously announced private placement by issuing 1,000,000 units at a price of \$0.05 per unit for gross proceeds of \$50,000. Each unit consists of one common share and one share purchase warrant, with each warrant exercisable to purchase one additional common share at an exercise price of \$0.05 for a period of 3 years. All securities issued in this tranche of the financing include a legend restricting trading of the securities until October 11, 2014. The private placement is subject to TSX Venture Exchange acceptance.

Proceeds from this and subsequent tranches of the private placement will be used for property payments, general working capital and for exploration expenses incurred on the **Bobcaygeon Graphite Property** located in the Grenville Graphite Trend in southeast Ontario. The Company is planning for a multi-faceted exploration program which includes further drill testing, surface trenching and sampling toward the development of a preliminary mineral resource on the property.

About Valterra Resource Corporation

Valterra is focused on early stage mineral properties with the potential to host large deposits, in regions with excellent infrastructure. Over the last several years, Valterra has acquired and developed several key projects including the Swift Katie porphyry copper gold mineral property in which it holds a 100% interest subject to an option agreement with the Riverside Alliance which has the right to earn an 80% interest through the expenditure of \$4 million over four years with 2014 expenditures estimated at \$600,000.

The Company is currently earning a 100% interest in the Bobcaygeon graphite property situated within the Grenville Graphite Trend of southeast Ontario which it intends to develop as its primary property as part of its focus on the graphite sector. Through its recently announced production and marketing strategic alliance with <u>Great Lakes Graphite Inc.</u>, Valterra looks to access the increasing demand for high-grade graphite product throughout North America. Alliance partner, <u>Great Lakes Graphite Inc.</u> continues its development of promising graphite properties in Quebec on the eastern portion of the prolific Grenville Graphite Trend.

Robert Macdonald, MSc., P.Geo., is the *Qualified Person* responsible for the preparation of the technical information presented in this release.

On behalf of the Board of Directors,

Lawrence Page, QC, President, Valterra Resource Corp.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. These statements are based on a number of assumptions, including, but not limited to, assumptions regarding general economic conditions, interest rates, commodity markets, regulatory and governmental approvals for <u>Valterra Resource Corp.</u>'s projects, and the availability of financing for <u>Valterra Resource Corp.</u>'s development projects on reasonable terms. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and

continued availability of capital and financing and general economic, market or business conditions. <u>Valterra</u> <u>Resource Corp.</u> does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.

Contact

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