

Galantas Gold Corporation: Special Meeting of Shareholders

20.12.2013 | [Marketwired](#)

TORONTO, ONTARIO -- (Marketwired - Dec. 20, 2013) - A Special Meeting (the "Meeting") of shareholders of [Galantas Gold Corporation](#) (the "Company") (TSX VENTURE:GAL)(AIM:GAL) will be held on Thursday, January 16, 2014 at 10 a.m. (Toronto time) at the offices of Miller Thomson LLP, Scotia Plaza, 40 King Street West, Suite 5800, Toronto, Ontario, M5H 3S1.

At the Meeting, the shareholders will be asked to consider and, if deemed advisable, to pass a special resolution (the "Consolidation Resolution"), with or without variation, authorizing certain amendments to the Company's articles to consolidate (the "Share Consolidation") the Common Shares on such terms as may be approved by the directors of the Company and regulatory authorities on the basis of one (1) post-consolidated Common Share for up to ten (10) pre-consolidated Common Shares. The Consolidation Resolution authorizes the Company to complete the Share Consolidation, which is described in detail in an information circular being sent to shareholders and to be available on the Company's website www.galantas.com. It is expected that following an enactment of the Share Consolidation by the directors, if approved by the shareholders, directors and officers of the Company may convert approximately \$1,500,000 outstanding remuneration that will be due as of December 31, 2013 into common shares, subject to the approval of the TSX Venture Exchange.

Shareholders will be informed of the Board's intention to undertake the consolidation, subject to shareholder approval of the Consolidation Resolution, if it chooses to do so, via a news release.

A funding arrangement of an increase of up to £100,000 to the existing debenture with G&F Phelps Ltd (the "Debenture") has been entered into. The Debenture has an interest rate of 2% over base rate and is payable on demand. The Debenture is secured against all the assets of Omagh Minerals Ltd, the Company's operating subsidiary. Mr. Roland Phelps, President & CEO, Galantas Gold Corporation, is also a Director of G&F Phelps Ltd. The Debenture is therefore considered to be a related party transaction for the purposes of AIM Rule 13. Accordingly, the Directors, other than Mr Phelps, confirm that, having consulted with Charles Stanley Securities, the Company's nominated adviser, they consider the terms of the transaction to be fair and reasonable insofar as the Company's shareholders are concerned.

Galantas Gold Corporation Issued and Outstanding Shares total 256,210,395.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

[Galantas Gold Corporation](#)

Jack Gunter P.Eng, Chairman
+44 (0) 2882 241100

[Galantas Gold Corporation](#)

Roland Phelps C.Eng, President & CEO
+44 (0) 2882 241100
info@galantas.com
www.galantas.com

Charles Stanley Securities (Nominated Adviser)
Mark Taylor
+44 (0)20 7149 6000

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/175150--Galantas-Gold-Corporation--Special-Meeting-of-Shareholders.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).