

Highbank Reports: Approvals & Updates-"Swamp Point North Aggregate Project"

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - May 1, 2014) - [Highbank Resources Ltd.](#) (TSX VENTURE:HBK)(FRANKFURT:V7O) (the "Company").

Mr. Victor N. Bryant, CEO reports:

On April 11, 2014 Highbank had the honour of hosting a meeting at its corporate office in Vancouver with representatives of the Nisga'a Nation. Attending the meeting were the Nisga'a Chief Administrator Officer - Les Clayton and Chief Councilor - Franklin Alexcee. Also in attendance was Peter Lambright, President of Hobiye Management-Matrix Logistics & Hobiye Management Ltd. <http://ow.ly/wlBM6> and Michael Kenney, General Manager of Matrix Aviation Solutions <http://ow.ly/wlFkY>. Highbank's board was represented by CEO, Victor N. Bryant and CFO, Gary Musil.

As a result of the meeting a Memorandum of Understanding ("MOU") was signed between Hobiye-Matrix Logistics, Hobiye Management Ltd. ("HML") and [Highbank Resources Ltd.](#) The purpose of the MOU is to outline the relationship moving forward between the companies and principle agreements as follows:

- Highbank agrees to utilize services of HML, provide such services are on a competitive basis and recognizing the rights of other First Nations groups with traditional rights in the area. Some of the services may include: camp rentals and/or upgrading existing facilities; supplying local labour (ie. camp staff-cooks, medics); fuel supply; helicopter and barging support.
- HML will facilitate a relationship between the Company and the Nisga'a Village of Gingolx, B.C.
- Highbank and HML will help the Village of Gingolx, market and develop the feasibility of the Gingolx community granite quarry project.

On April 22, 2014, Highbank received written notice from Fisheries and Oceans Canada, that they have accepted our December 4, 2013, proposal to "Construct a barge loading facility, comprised of barge moorage, barge mooring dolphins and a pile supported aggregate conveyor, and barge landing ramp on Portland Canal". The acceptance was received from the Pacific Biological Station, Fisheries Protection Program, Pacific Region - Nanaimo, B.C.

On April 28, 2014, Highbank received verbal confirmation from the Canadian Coast Guard that the Nisga'a has no conditions as to the traversing of its traditional marine areas as a result of Highbank's barging activity.

Mr. Bryant further adds: "Highbank is in the final stages of achieving all other NoW permit requirements which will enable Highbank to commence site work this month, prior to production."

Other

The Company announces that it has granted 125,000 incentive stock options to consultants. Subject to the approval of the TSX Venture Exchange, each stock option is exercisable into one common share of the Company for a period of three years from the date of grant, at a price of \$0.15 per share.

ON BEHALF OF THE BOARD OF DIRECTORS OF [Highbank Resources Ltd.](#)

Victor N. Bryant, CEO/President

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