

Mr. Christophe Romary Joined Matamec as Business Development Director

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MONTREAL, QUEBEC--(Marketwired - Apr 17, 2014) - Matamec Explorations Inc. (TSX VENTURE:MAT)(OTCQX:MHREF)("Matamec" or the "Company") is pleased to announce that Mr. Christophe Romary joined Matamec as Business Development Director, and will provide investor relations services, thus increasing its visibility within the financial community.

Mr. Romary has more than 17 years of experience in investment banking, working with companies like Orion Securities Inc. (now Macquarie Securities Group), Desjardins Securities, Northern Securities Inc. and Versant Partners (now Cantor Fitzgerald). Working as a Director or Managing Director to raise funds and advise for M&A his portfolio of clients, he also took on the role of Head of Investment Banking and Head of Mining Investment Banking for some of these firms. Mr. Romary also has 5 years Commercial Banking experience with National Bank of Canada.

"I am very pleased to welcome Christophe Romary to the Matamec Team", said Andre Gauthier, President and CEO of Matamec Explorations. "His working experience and achievements within the Capital Markets and his extensive network of contacts will prove unvaluable and critical to the current and future evolution stages of Matamec. Christophe's mandate also includes the strategic assessments of Matamec assets, including the possibility of spinning-off Matamec's gold assets into a new entity".

Subject to the approval of the regulatory authorities, Matamec has granted Mr. Romary of 100,000 stock options exercisable at a price of \$ 0.12 per share for a period of two years, which shall vest in increments of 25% during the first four quarters. These options, as well as the terms and conditions of exercise, are governed by the Company's stock option plan and are subject to a four month hold period from the date they are granted. He reports to President and CEO Andre Gauthier.

About Matamec

Matamec Explorations Inc. is a junior mining exploration company whose main focus is in developing the Kipawa HREE deposit with Toyotsu Rare Earth Canada Inc ("TRECAn").

In parallel, the Company is exploring more than 35 km of strike length in the Kipawa Alkalic Complex for rare earths-yttrium-zirconium-niobium-tantalum mineralization on its Zeus property. Since 2007, Matamec discovered eight (8) new rare earth showings. Most relevant of these, was the drilling of the PB-PS Zone in the fall of 2012 where it identified Eudialyte-Mosandrite/Yttrio-Titanite/Britholite mineralization similar to those found at the HREE Kipawa Deposit. This type of mineralization is presently known over a length of 200 metres and is open laterally and at depth. This mineralized zone is 2.3 km SW of the Kipawa deposit and a soil anomaly seems to connect the two. The Company plans to drill these extensions later this year.

The Company is also exploring for gold, base metals and platinum group metals. Its gold portfolio includes the Matheson JV property located along strike and in close proximity to the Hoyle Pond Mine in the prolific gold mining camp of Timmins, Ontario. In Quebec, the Company is exploring for lithium and tantalum on its Tansim property and for precious and base metals on its Valmont and Vulcain properties. In August 2013, Matamec signed an option agreement where Canada Strategic Metals can acquire an interest of up to 50% in the Sakami gold project, located in the James Bay region of northern Quebec by committing \$2.25 million in exploration work including \$500,000 in the first year on drilling.

Cautionary Statement Concerning Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of Canadian Securities

legislation. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "scheduled", "anticipates", "expects" or "does not expect", "is expected", "scheduled", "targeted", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements contained herein include, without limitation, statements relating to mineral reserve estimates, mineral resource estimates, realization of mineral reserve and resource estimates, capital and operating costs estimates, the timing and amount of future production, costs of production, success of mining operations, the ranking of the project in terms of cash cost and production, permitting, economic return estimates, power and storage facilities, life of mine, social, community and environmental impacts, rare metal markets and sales prices, off-take agreements and purchasers for the Company's products, environmental assessment and permitting, securing sufficient financing on acceptable terms, opportunities for short and long term optimization of the Project, and continued positive discussions and relationships with local communities and stakeholders.

Forward-looking statements are based on assumptions management believes to be reasonable at the time such statements are made. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Although Matamec has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Factors that may cause actual results to differ materially from expected results described in forward-looking statements include, but are not limited to: Matamec's ability to secure sufficient financing to advance and complete the Project, uncertainties associated with Matamec's resource and reserve estimates, uncertainties regarding global supply and demand for rare earth materials and market and sales prices, uncertainties associated with securing off-take agreements and customer contracts, uncertainties with respect to social, community and environmental impacts, uncertainties with respect to optimization opportunities for the Project, as well as those risk factors set out in the Company's year-end Management Discussion and Analysis dated December 31, 2012 and other disclosure documents available under the Company's profile at www.sedar.com. Forward-looking statements contained herein are made as of the date of this news release and Matamec disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

Contact

Andre Gauthier
President
(514) 844-5252
andre.gauthier@matamec.com

www.matamec.com

Christophe Romary
Business Development
(514) 844-5252 ext 205
Cell: (514) 913-7483
christophe.romary@matamec.com

www.matamec.com

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