

GoldQuest: 3,285 KM ZTEM Airborne Survey Completed for Tireo Project, Dominican Republic, Surrounding the Gold/Copper Romero Project

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VANCOUVER, BC--(Marketwired - April 15, 2014) - [GoldQuest Mining Corp.](#) (TSX VENTURE: GQC) (FRANKFURT: M1W) (BERLIN: M1W) ("GoldQuest" or the "Company") is pleased to announce that the Company has completed an airborne ZTEM geophysical survey covering its 100% owned Tireo Project, and has initiated its 2014 exploration program. Geotech Limited of Canada has flown 3,285 kilometers of flight lines, with investigation depths reaching 1.6 kilometers, allowing the Company to quickly and effectively evaluate the geological and mineral potential of the Tireo Project.

Results of the ZTEM Survey show:

- A strong correlation between the Romero and Romero South mineralization
- The Romero resistivity trend extends northwards over 1 kilometer past existing drilling and 0.5 kilometers south of Romero South
- Additional new trends have been identified from the survey and field crews have been mobilized for ground follow up carrying out ground geophysics, along with geological and alteration mapping
- An Induced Polarization ("IP") program has been commenced over ZTEM targets

"The ZTEM survey has revealed a strong correlation between the new survey data and mineralization at Romero and Romero South," commented Julio Espallat, GoldQuest's CEO, "The survey has provided us with key insights into the conductivity, magnetism, alteration and structure of the Tireo belt, with numerous targets showing similar properties to that of Romero. We are identifying exploration targets, and plan to announce the commencement of drilling shortly, to compliment the Romero Project's Preliminary Economic Assessment (PEA) expected in the coming weeks."

2014 Exploration Update:

Following the ZTEM survey, the Company is evaluating and ranking its regional exploration targets. The 2014 field exploration program has commenced and a focused ground IP program is underway. Insight Geophysics of Oakville, Ontario, Canada is on site completing the ground IP program. The IP program is designed to identify chargeable zones along the regional trends identified by the ZTEM survey and mapping. The starting point for the IP program was along trend and directly north of Romero. The Company anticipates that IP surveying will continue for several months. Two drill rigs are stationed at the Company's field camp next to Romero. The Company will initially mobilize one drill rig and expects to commence drilling by the end of April.

At December 31, 2013, the Company had approximately \$11 million in treasury and is funded to complete the 2014 work programs and beyond.

The data in this press release has been reviewed and approved by Mr. Jeremy Niemi, P.Geo., the Director, Technical Services of GoldQuest and a Qualified Person for the technical information in this press release under NI 43-101 standards.

About GoldQuest

GoldQuest is a Canadian based mineral exploration company with projects in the Dominican Republic traded on the TSX-V under the symbol GQC.V and in Frankfurt/Berlin with symbol M1W, with 145,755,044 shares outstanding as at March 31, 2014, (159,931,543 on a fully diluted basis, as at March 31, 2014).

Forward-looking statements:

Statements contained in this news release that are not historical facts are forward-looking information that involves known and unknown risks and uncertainties. Forward-looking statements in this news release include, but are not limited to, statements with respect to the results of the ZTEM geophysical survey, the IP program, the commencement and completion of drilling, mineral resource estimates, the Preliminary Economic Assessment, the merits of the Company's mineral properties, future studies, the potential for underground mining, and the Company's plans and exploration programs for its mineral properties, including the timing of such plans and programs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "has proven", "expects" or "does not expect", "is expected", "potential", "appears", "budget", "scheduled", "estimates", "forecasts", "at least", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved".

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, risks related to uncertainties inherent in the estimation of mineral resources; commodity prices; changes in general economic conditions; market sentiment; currency exchange rates; the Company's ability to continue as a going concern; the Company's ability to raise funds through equity financings; risks inherent in mineral exploration; risks related to operations in foreign countries; future prices of metals; failure of equipment or processes to operate as anticipated; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental approvals; government regulation of mining operations; environmental risks; title disputes or claims; limitations on insurance coverage and the timing and possible outcome of litigation. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, do not place undue reliance on forward-looking statements. All statements are made as of the date of this news release and the Company is under no obligation to update or alter any forward-looking statements except as required under applicable securities laws.

Forward-looking statements are based on assumptions that the Company believes to be reasonable, including expectations regarding mineral exploration and development costs; expected trends in mineral prices and currency exchange rates; the accuracy of the Company's current mineral resource estimates; that the Company's activities will be in accordance with the Company's public statements and stated goals; that there will be no material adverse change affecting the Company or its properties; that all required approvals will be obtained and that there will be no significant disruptions affecting the Company or its properties.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Image Available: <http://www.marketwire.com/library/MwGo/2014/4/14/11G014504/Images/GQC-2014-ZTEMSurvey-Release-01.jpg>

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