

Axe Announces its Intention to Evaluate New Business Opportunities and Eventually Redirect its Business to the Medical Marijuana or Industrial Hemp Industries

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LAVAL, CANADA--(Marketwired - Apr 9, 2014) - [Axe Exploration Inc.](#) (TSX VENTURE:AXQ) (the "**Corporation**" or "**Axe**") announces its intention to evaluate new business opportunities and eventually redirect its business to the medical marijuana or industrial hemp industries. This approach is part of the ongoing efforts of the Corporation to increase shareholder value. Axe considers that it currently now an obligation towards its shareholders to explore all possible avenues in order to make the best possible use of its status as a public vehicle, including any possible business opportunities in the new sector of medical marijuana that could be presented to it. Axe currently has over CDN \$2,000,000 in cash, allowing it greater flexibility and ability than peers to be a leader in the current market. In addition, these emerging industries are in the process of significant regulatory and legal reform that offers compelling growth opportunities.

Although no decision has been taken, Axe would like to consolidate fragmented growers and work with dispensaries to obtain a license under the new Marijuana for Medical Purposes Regulations (MMPR). For example, Axe could plan to partner with and provide financing to medical marijuana and industrial hemp companies, thus providing Axe with an equity share in each business and/or royalty on sales. Management believes that this could allow Axe to share in the growth and cash flow from these explosive industries. Axe could also review opportunities in the United States where legislation permits, and will look to expand operations throughout North America with the forward looking concept that more American States may adopt this new pro Marijuana legislation. The United States is undergoing Medical Marijuana reform - with 20 states now recognizing legal Medical Marijuana, including Colorado and Washington State that have legalized recreational use, with additional states contemplating legalization.

With marijuana now legal in Colorado and Washington, and tourism booming, several investors and financial pundits are wondering how fast the marijuana industry will grow and if it could become national. The ArcView Group, a San Francisco-based investing and market research firm, estimates the national legal market (including recreational and medical marijuana) at \$1.53 billion in 2013 and expects it to grow to \$2.57 billion by the end of 2014, with marijuana sales in Washington and Colorado pulling in \$316 million and \$802 million, respectively. ArcView says the national market could reach \$10.2 billion in five years. (<http://money.usnews.com/money/personal-finance/mutual-funds/articles/2014/03/14/the-economy-of-pot>)

Upcoming changes in Medical Marijuana licencing will allow for licensed producers to grow on a larger, commercial scale. Health Canada states: "The Marijuana Medical Access Program (MMAP) has ended on March 31, 2014. This is also the date that all Authorizations to Possess, Personal-Use Production Licenses and Designated-Person Production Licenses expire. As of April 1, 2014, the only legal access to marijuana for medical purposes is through licensed producers under the Marijuana for Medical Purposes Regulations (MMPR), even if you have an authorization to possess or license to produce that has a later date." (<http://www.hc-sc.gc.ca/dhp-mps/marihuana/index-eng.php>)

The Industrial Hemp industry is also currently undergoing significant reform. "Hemp is a renewable, reusable and recyclable resource. As with many new crops, there has been considerable fluctuation of production acreage. In 2003, over 2,700 hectares (6,700 acres) were grown across Canada, mostly concentrated on the Prairies; by 2013, 66,671 acres have been licensed for cultivation. Hemp has been grown with success from coast-to-coast." (www.hemptrade.ca)

Mr. David Mc Donald, President and CEO, notes that the medical marijuana and industrial hemp industries have become one of, if not the most explosive growth industries in existence today. "We are currently in the process of evaluating our company in order to eventually benefit from this tremendous growth potential. Given that the Corporation has no experience in these areas, Management is focused on attracting some of

the industry's top expertise".

IN THE EVENT WHERE AXE IDENTIFIES SOME OPPORTUNITIES OR THE ESTABLISHMENT OF BUSINESS RELATIONSHIPS IN THE FIELD OF MEDICAL MARIJUANA, ANY TRANSACTION WOULD BE SUBJECT TO THE POLICIES AND PRIOR APPROVAL OF THE TSX VENTURE EXCHANGE.

THE CORPORATION HAS NO EXPERIENCE IN THIS FIELD AND NO ASSURANCE CAN BE GIVEN TO THE EFFECT THAT THE COMPANY WILL INTEGRATE THE FIELDS OF MEDICAL MARIJUANA OR INDUSTRIAL HEMP.

CURRENTLY, NO TRANSACTION IS IN PLACE AND THERE IS NO CERTAINTY THAT A NEW PROJECT WILL BE CONCLUDED IN THE FUTURE.

ABOUT AXE EXPLORATION INC.

Axe is a mining exploration company listed on the TSX Venture Exchange under the symbol AXQ. Axe intends to evaluate all the opportunities that offer the medical marijuana industry within North America.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information, visit the company's website at www.axeexploration.com or SEDAR's website at www.sedar.com.

FORWARD LOOKING INFORMATION

This News Release contains forward-looking statements. The use of any of the words "intention", "may", "evaluate" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks.

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