

Strategic Oil & Gas Ltd. Announces Amendment to Private Placement Terms

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CALGARY, ALBERTA -- (Marketwired - March 19, 2014) - [Strategic Oil & Gas Ltd.](#) ("Strategic" or the "Company") (TSX VENTURE:SOG) announces that the Company has reduced the subscription price in respect of its previously announced Private Placements, from \$0.54 to \$0.50 per common share. The aggregate gross proceeds from the Private Placements remain unchanged at up to \$50,000,000.

ADDITIONAL INFORMATION

Additional information is also available at www.sgoil.com and at www.sedar.com.

Forward-Looking Statements

This news release includes certain information, with management's assessment of Strategic's future plans and operations, and contains forward-looking statements which may include some or all of the following: (i) expected results of capital programs including production additions; (ii) expected timelines for completion of capital projects; (iii) expected closing of the Private Placements; (iv) expected uses of proceeds from financing; (v) expected dates of oil flow on new pipelines; and (vi) expected capital projects, associated spending and resulting net debt; which are provided to allow investors to better understand the Company's business. By their nature, forward-looking statements are subject to numerous risks and uncertainties; some of which are beyond Strategic's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, changes in environmental tax and royalty legislation, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and ability to access sufficient capital from internal and external sources, and other risks and uncertainties described under the heading 'Risk Factors' and elsewhere in the Company's Annual Information Form for the year ended December 31, 2012 and other documents filed with Canadian provincial securities authorities and are available to the public at www.sedar.com. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The principal assumptions Strategic has made includes security of land interests; drilling cost stability; finance and debt markets continuing to be receptive to financing the Company, the ability of the Company to monetize non-core assets and industry standard rates of geologic and operational success. Actual results could differ materially from those expressed in, or implied by, these forward-looking statements. Strategic disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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