

# Skyharbour Resources Ltd.: Western Athabasca Syndicate Commences Winter Drill Program at Preston Property in the Patterson Lake Region, SW Athabasca Basin

17.03.2014 | [Globenewswire Europe](#)

Vancouver, BC - March 17, 2014 - [Skyharbour Resources Ltd.](#) (TSX-V: SYH) (OTC Grey: SYHBF) ("Skyharbour") is pleased to announce that the Western Athabasca Syndicate (the "Syndicate") has commenced its inaugural diamond-drilling program on its flagship Preston Uranium Property (the "Property") in the southwest Athabasca Basin. Three initial target areas, out of a growing target base currently standing at fifteen, were selected by the Syndicate's Technical Committee for immediate drilling based on encouraging fieldwork results and coincident anomalies from ground gravity, airborne and ground EM and magnetics (graphitic conductors and structures), radon, soil, biogeochem, lake sediment, and geological mapping surveys. This drill campaign represents the first modern-day drill exploration program on the Preston Uranium Property.

Preston Uranium Property Map and Regional Exploration Corridors:  
[http://skyharbourltd.com/\\_resources/SYH\\_Regional\\_Corridors.jpg](http://skyharbourltd.com/_resources/SYH_Regional_Corridors.jpg)

Approximately 2,000 metres of drilling by way of 10 to 15 holes with depths of 100 - 250 metres is expected to be completed at the Swoosh, CHA and Fin South areas during the current campaign. Based on regional data compilation, depth to the top of the target zone (top of basement rock) is expected to be relatively shallow, ranging from 25 metres to 75 metres across the three initial target areas.

The majority of the work in this drill campaign will be focused on the Swoosh target where five separate drill pads will test a combination of EM conductors, complex structures, gravity lows, anomalous geochemistry and elevated radon values. This target is a high-priority area given the coincident geological, magnetic, EM, gravity and radon anomalies that are evidence of strong fluid interaction and potential uranium mineralization as seen at other recent discoveries in the region.

Preston Property - Swoosh Target Map:  
[http://skyharbourltd.com/\\_resources/maps/SYH\\_Swoosh\\_Drill\\_Locations.jpg](http://skyharbourltd.com/_resources/maps/SYH_Swoosh_Drill_Locations.jpg)

In addition to the Swoosh target area, the CHA and Fin South drill targets also represent high-potential exploration prospects given the presence of coincident anomalies and indicators similar to those seen at the Swoosh target and at other discovery areas in the Athabasca Basin. Preliminary drilling at both these two target areas is incorporated into the current design of the drill program. Management cautions, mineralization present on proximal properties is not necessarily indicative of mineralization on the Syndicate's Property.

Jordan Trimble, President and CEO of Skyharbour Resources, states: "The commencement of our first diamond drill program at Preston is a key milestone for Skyharbour and the Syndicate. The findings from the extensive fieldwork carried out to date have greatly exceeded our expectations and have vectored in on fifteen high-priority areas with similar geological features and exploratory indicators as those at the nearby PLS and NexGen discoveries. The three targets we are initially drill testing provide strong discovery potential as we continue to value-add the project using a systemic and proven exploration methodology."

## The Preston Uranium Property

The 246,643 hectare Preston Uranium Property is the largest individual property proximal to Fission Uranium Corp.'s Patterson Lake South ("PLS") high-grade uranium discovery and the recent discovery made by NexGen Energy on the Rook 1 Project (see NexGen's news release dated Feb. 19, 2014). The Syndicate is the largest land tenure holder in the southwest Athabasca Basin region including properties strategically situated to the southwest and to the northeast of the PLS and NexGen discoveries.

Over \$2 million dollars in exploration has been carried out to date by the Syndicate on the Preston property and many priority targets remain for further follow up with both fieldwork and drill testing. The Syndicate continues to employ a systematic, proven exploration methodology that has led to numerous uranium

discoveries in the region and throughout the Athabasca Basin. This has been very effective in identifying numerous high-quality targets at Preston with similar geological features and exploratory indicators as those at the nearby PLS and NexGen discoveries as well as other deposits in the Athabasca Basin.

#### **About the Western Athabasca Syndicate:**

The Western Athabasca Syndicate is a strategic partnership formed between Skyharbour, Athabasca Nuclear, Lucky Strike and Noka to explore and develop a 287,130 hectare suite of uranium properties that is the largest land position along the highly prospective margin of the Western Athabasca Basin controlled by a single group. Under the terms of the agreement, each of the four companies has an option to earn 25% of the five uranium properties comprising the Western Athabasca Syndicate Partnership by making a series of cash payments, share payments, and incurring their pro-rata amount of the total \$6,000,000 in exploration expenditures over the two-year earn-in term of the agreement. The properties were acquired for their proximity to the PLS discovery and interpreted favourable geology for the occurrence of PLS style uranium mineralization. The bulk of the Syndicate land package is bisected by all-weather Highway 955 which runs north through the PLS discovery on to the former Cluff Lake uranium mine.

The Athabasca Basin of Saskatchewan hosts the world's largest and richest high-grade uranium deposits which have grades substantially higher than the world average grade of about 0.1% U(3)O(8). The Patterson Lake area has received escalating exploration attention and claim acquisition activity as a result of the new, near surface discoveries made by Fission which includes the recently reported drill interval of 38.49% U(3)O(8) over 10.5 metres in drill hole PLS14-129. Consistent high-grade, near surface U(3)O(8) assays from Fission demonstrate the potential for high-grade uranium mineralization on the geologically prospective yet underexplored margins of the western side of the Athabasca Basin.

#### **Qualified Person:**

Athabasca Nuclear Director, Charles C. (Chuck) Downie, P.Geo., is the Qualified Person as defined by National Instrument 43-101 and has approved the technical information in this release.

#### **About Skyharbour Resources Ltd.:**

[Skyharbour Resources Ltd.](#) is a uranium exploration company and a member of the Western Athabasca Syndicate which controls a large, geologically prospective land package consisting of five properties (287,130 hectares or 709,513 acres) in the Athabasca Basin of Saskatchewan. \$6,000,000 in combined exploration expenditures over the next two years is planned on these properties, \$5,000,000 of which is being funded by the three partner companies. Skyharbour also owns a 60% interest in the Mann Lake Uranium project on the east side of the Basin strategically located 25 km southwest of Cameco's McArthur River Mine. The Company has 44.8 million shares outstanding with insiders owning over 25% of the outstanding shares. Skyharbour's goal is to maximize shareholder value through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.

To find out more about Skyharbour Resources Ltd. (TSX-V: SYH) visit the Company's website at [www.skyharbourltd.com](http://www.skyharbourltd.com).

Skyharbour Resources Ltd.

"Jordan Trimble"  
Jordan P. Trimble, President and CEO

#### **For further information contact myself or:**

Don Myers, Director  
[Skyharbour Resources Ltd.](#)  
Telephone: 604-687-3376, Toll Free: 800-567-8181  
Facsimile: 604-687-3119  
Email: [info@skyharbourltd.com](mailto:info@skyharbourltd.com)

Suite 1610 - 777 Dunsmuir Street  
Vancouver, BC, Canada, V7Y 1K4

[www.skyharbourltd.com](http://www.skyharbourltd.com)

**NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.**

*This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at [www.sedar.com](http://www.sedar.com) for further information.*

*This announcement is distributed by GlobeNewswire on behalf of GlobeNewswire clients. The owner of this announcement warrants that:*

- (i) the releases contained herein are protected by copyright and other applicable laws; and*
- (ii) they are solely responsible for the content, accuracy and originality of the information contained therein.*

Source: [Skyharbour Resources Ltd.](http://www.skyharbourltd.com) via GlobeNewswire [HUG#1768983]

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/168735--Skyharbour-Resources-Ltd.-Western-Athabasca-Syndicate-Commences-Winter-Drill-Program-at-Preston-Property>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).