## Star Minerals Group Ltd. Announces Delisting, Relisting and Consolidation

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SASKATOON, Dec 24, 2013 - <u>Star Minerals Group Ltd.</u> ("Star" or the "Company") (TSX VENTURE:SUV) announces that it has received the TSX Venture Exchange's ("TSXV") approval to voluntarily delist from the TSXV effective as of the close of business on December 24, 2013. The Company will commence trading on the Canadian National Stock Exchange (the "CNSX") as of the open of business on December 27, 2013 under the trading symbol "SUV".

Further to its news release dated December 16, 2013, effective as of December 27, 2013 the Company will consolidate its common shares (the "Consolidation") on the basis of one (1) post-Consolidation common share for every three (3) pre-Consolidation common shares. Where the exchange results in a fractional share, the number of common shares will be rounded up to the nearest whole common share. Shareholder approval of the Consolidation was obtained at the annual general and special meeting of shareholders held on August 27, 2013. A new CUSIP number of 85516G201 replaces the old CUSIP number to distinguish between pre- and post-Consolidation shares. The Company's name will remain unchanged.

Commencing at the opening of trading on December 27, 2013, the common shares of the Company will commence trading on the CNSX on a post-Consolidation basis. Following the Consolidation there are expected to be 22,485,085 post-Consolidation common shares outstanding.

## **About Star Minerals Group Ltd.**

Star is a Canadian based entity focused on the strategic acquisition and development of resource properties on a worldwide basis.

For more information, please visit our website at www.staruranium.com.

Forward Looking Statements: This news release contains certain statements which constitute forward-looking statements or information ("forward-looking statements"), including statements regarding the Consolidation and the commencement of trading on the CNSX. Such forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond Star's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, competition from other industry participants, stock market volatility and the ability to access sufficient capital from internal and external sources. Although Star believes that the expectations in its forward-looking statements are reasonable, they are based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward looking information. As such, readers are cautioned not to place undue reliance on the forward looking information, as no assurance can be provided as to future results, levels of activity or achievements. Other factors that could materially affect such forward-looking statements are described in the risk factors in the most recent management's discussion and analysis that is available on the Company's profile on SEDAR at www.sedar.com. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements contained in this document are made as of the date of this document and, except as required by applicable law, Star does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

## Contact

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