

Golden Share Announces Closing of Private Placement of \$517,000

02.12.2013 | [The Newswire](#)

Toronto, December 2, 2013 - [Golden Share Mining Corp.](#) ("Golden Share" or the "Corporation" - TSXV:GSH) is pleased to announce the completion of a private placement of \$517,000 (the "Private Placement").

Under the Private Placement, the Corporation has issued a total of 2,222,222 non-flow through common shares ("Shares") at a price of \$0.18 per Share, 650,000 flow-through Shares at a price of \$0.18 per Share, and 1,436,111 Share purchase warrants ("Warrants"), each Warrant entitling its holder to purchase one non-flow through Share at a price of \$0.27 per Share at any time during the 24-month period from the closing date.

Beijing Donia Resources Co. Ltd. ("Beijing Donia"), a Chinese state-controlled company and Golden Share's largest shareholder with approximately 21.9% of its issued and outstanding Shares, subscribed under the Private Placement for 2,222,222 Shares and 1,111,111 warrants for \$400,000 through one of its subsidiaries, Sino Minerals Corp.

In connection with the Private Placement, the Corporation will pay a commission of \$9,360 and 52,000 agent's warrants to Gundyco. Each agent's warrant will allow its holder to acquire one non-flow through Share and one half of one Warrant at a price of \$0.18 for a period of 24 months.

All Shares to be issued in connection with this private placement are subject to a 4-month minimum hold period. This private placement is subject to the approval of the TSX Venture Exchange.

President and Chief Executive Officer Philippe Giaro commented:

"We thank all our contacts for their participation and support with this private placement. This placement is constituted of 77% hard cash funds and 23% flow through funds and we are especially pleased with the strong support of our main shareholder, Beijing Donia, and their vote of confidence expressed by their participation in hard cash funds at a 38% premium to our market price. This financing is especially significant given the severe downturn affecting all mining and exploration companies. Sinotech and Donia have reaffirmed their long term vision to use Golden Share as an ideal platform to further develop their activities in mining exploration and development in North America, and notably in Eastern Canada. This approach is particularly timely given the very compelling opportunities in the mining sector resulting from extreme distortions generated by the current downturn".

Before the Private Placement, Beijing Donia held 13,035,754 Shares and 1,611,111 Share purchase warrants, for an aggregate total of 14,646,865 securities, which represents approximately 23.96% of the issued and outstanding Shares on a partially-diluted basis (assuming the exercise of the warrants held by Beijing Donia only). Further to this subscription, Beijing Donia holds, directly or indirectly, a total of 15,257,976 Shares and 2,722,222 warrants, representing 24.37% of the total number of outstanding Shares or 27.52% on a partially-diluted basis.

Beijing Donia holds its securities of Golden Share for investment purposes and may, in the future, acquire ownership and control over additional such securities, also for investment purposes.

About Golden Share

[Golden Share Mining Corp.](#) is a Canadian-based mining exploration company developing a promising and well-balanced property portfolio in the mineral belts of Eastern Canada, a politically stable environment with

a history of rich mineral endowment.

On July 25, 2013 shareholders of the Company approved the merger with [Silvore Fox Minerals Corp.](#), a Canadian junior explorer listed on the TSX Venture Exchange (see press release dated July 25, 2013). Following this transaction Beijing Donia Resources Co. Ltd., a Chinese state-controlled company, has become Golden Share's largest shareholder with approximately 24.37% of its issued and outstanding shares. Sinotech Minerals Exploration Co. Ltd., a leading Chinese mineral exploration and development company, is a 50.03% shareholder of Beijing Donia Resources Co. Ltd (For further details please see the recent Sinotech corporate presentation on: <http://www.goldenshare.ca>).

This new Chinese partner recognizes the value of Golden Share's well balanced portfolio of properties and sees the merged entity as an ideal platform to further develop its activities in mining exploration and development in North America, and notably in Eastern Canada, a politically stable environment with a history of mineral endowment.

Golden Share's exploration programs are executed under the supervision of Mrs. Laurence Huss, M.Sc., P. Geo., a << Qualified Person >> as defined in National Instrument 43-101, and Vice-president Exploration of Golden Share. Philippe Giaro, P.Geo., President and CEO of Golden Share and Qualified Person for Golden Share, has reviewed and approved the content of this release.

FOR MORE INFORMATION, CONSULT: <http://www.goldenshare.ca>

OR OUR FACEBOOK PAGE AT:

<http://www.facebook.com/#!/profile.php?id=100001472712018&v=wall>

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