

Kalimantan Gold - New Permit Extends Drilling to All Targeted Areas on the KSK Contract of Work; Progress Made at Jelai

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Highlights:

- Further KSK Forestry Permit Issued
- Drilling Progress Update
- Jelai Clean and Clear Certificate Received

KSK Forestry Permit

[Kalimantan Gold Corporation Limited](#) (the "Company" or "KLG") (TSX-V: KLG) (LSE: KLG) is pleased to advise that it has been granted a further extension of the Forestry Permit for its PT Kalimantan Surya Kencana ("KSK") sixth generation Contract of Work ("CoW"). The Forestry Borrow to Use extension now covers all the priority areas sought when the application was made in autumn 2012 including the Tumbang Huoi, Baroi and Mansur prospects, which are historically three of the most prospective exploration targets within the CoW (see map that follows). Fieldwork and mobilization of equipment will commence immediately on all of the newly permitted prospect areas.

"The granting of the Forestry Permit extension is a major development. It enables us to now test drill all of our targeted areas within the CoW, and maximises the scope for a successful outcome to our substantial exploration program." Mr Faldi Ismail, CEO, KLG said.

Drilling Progress Update

We have received formal confirmation from the Ministry of Mines approving the KSK 2013 exploration and work program.

The deep drilling program has been completed at Focus One and drill pads are now being prepared at the gold-rich Mamuring Prospect. The second deep rig is drilling hole BKD04-01 at South Beruang Kanan.

Two shallow holes have been completed at Rinjen and a third hole is commencing. Shallow drilling to 300m is underway at Beruang Kanan on drill hole BK051-01.

KLG has purchased a new drill rig which will be mobilized to the KSK CoW in May. The drill pad for the new rig at Beruang Tengah Bukit Dea zone to test further high-grade gold surface anomalies to 600 m has been completed. Two 600 m drill holes are also planned at the Beruang Low Zone copper gold porphyry target and locations have been selected.

Surface mapping and sampling has recently been completed at the Volcano, Rinjen, Focus One, Mamuring, Ketambung, Low Zone, and Bukit Dea prospects. Surface mapping is underway at Beruang West Zone where high-grade copper samples were recovered in previous surveys.

Long line (4km) IP surveys are in progress over the Beruang Kanan, Low Zone and Beruang Tengah prospects. The permitting process for airborne gravity and high resolution magnetics geophysical surveys covering the entire CoW is ongoing and progress is being made.

An in-house resource estimate has commenced for Beruang Kanan, covering all delineation drilling to date up to hole to BK49-01.

Jelai Clean and Clear Certificate Received

The Company is also pleased to announce that a Clean and Clear certificate for PT Jelai Cahaya Minerals ("JCM") has been received by JCM from the Ministry of Mines. The "Clean and Clear" status indicates the Mining Business Permit ("IUP") has complete documents and no overlapping areas with other concessions.

The licence has satisfied the requirements of Law Number 4 Year 2009 and the Governmental Regulation Number 23 Year 2010, which relates to the overlapping of prevailing IUPs. For Clean and Clear IUP holders, the Government awards a Clean and Clear certificate.

All data, as disclosed in this press release, has been reviewed and verified by the Company's Qualified Person for the KSK Project, Dr. Peter Pollard, who is a Member of the Australasian Institute of Mining and Metallurgy (Chartered Professional). Dr Pollard acts as a technical consultant to KLG and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person under the JORC Code.

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About Kalimantan Gold

[Kalimantan Gold Corporation Limited](http://www.kalimantan.com) is a junior exploration company listed on both the TSX Venture Exchange in Canada and on AIM in London. The Company has two exploration projects in Kalimantan: the Jelai epithermal gold project in East Kalimantan and the KSK Contract of Work in Central Kalimantan with potential for multiple porphyry copper and gold prospects. For further information please visit www.kalimantan.com.

To view the graphic associated with this press release, please click on the following link:
<http://www.usetdas.com/pr/kalimantanimg105082013.jpg>

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To view the additional graphic associated with this press release, please click on the following link:
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