Karnalyte Resources announces Environmental Impact Study public review period for Wynyard Carnallite Project

12.12.2012 | CNW

CALGARY, Dec. 12, 2012 /CNW/ - <u>Karnalyte Resources Inc.</u> ("Karnalyte" or the "Corporation") (TSX: KRN) today announced that the Saskatchewan Ministry of Environment ("MOE") is in the process of scheduling a public review period to consider Karnalyte's Wynyard Carnallite Project (the "Project") Environmental Impact Statement ("EIS").

"The Saskatchewan Ministry of Environment has completed its technical review of the Project's Environmental Impact Statement and is proceeding to the public review stage of the approval process," said Robin Phinney, President and CEO of Karnalyte. "The public review of the EIS is the next step in the process to obtain Project approval so this is an important development for the Corporation."

Karnalyte submitted a revised EIS to the Saskatchewan MOE on September 25, 2012. Once the MOE sets the date for the start of the public review period, the notice will appear in newspapers and on the MOE website. The EIS and technical review comments will be available for public review for a period of 30 days.

About Karnalyte Resources Inc.

Karnalyte is engaged in the business of exploration and development of high quality agricultural and industrial potash and magnesium products. Karnalyte intends to develop and extract a carnallite - sylvite mineral deposit through a known solution mining process at competitive costs and with minimal environmental impact. Using a staged approached to potash plant construction, the Corporation plans to operate a solution mining facility that will initially produce 625,000 tonnes of potash per year, increasing to 2.125 million tonnes of potash per year. Karnalyte owns a 100% interest in Subsurface Permit KP 360A and Subsurface Mineral Lease KLSA-010 located near Wynyard, Saskatchewan, comprising a total of 85,126 acres.

Forward-Looking Statements

This press release contains forward-looking statements. More particularly, this press release contains statements concerning the Corporation's future operations, including the approval of the Wynyard Carnallite Project by the Saskatchewan Ministry of Environment and plant construction. The forward-looking statements contained in this document are based on certain key expectations and assumptions made by Karnalyte, including with respect to the Corporation's future operations. Although Karnalyte believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Karnalyte can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the failure to obtain necessary regulatory approvals, risks associated with the mining industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price and exchange rate fluctuations. Readers are cautioned that the foregoing list of factors is not exhaustive. Additional information on these and other factors that could affect Karnalyte's operations and financial results are included in documents on file with Canadian Securities regulatory authorities and maybe accessed through the SEDAR website (www.sedar.com). The forward-looking statements contained in this document are made as of the date hereof and Karnalyte undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

For further information:

25.04.2025 Seite 1/2

Karnalyte Resources Inc.

Robin Phinney, President & Chief Executive Officer Ron Love, Chief Financial Officer & Executive Vice-President

Telephone: (403) 995-6560 E-mail: info@karnalyte.com Website: www.karnalyte.com

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/148507--Karnalyte-Resources-announces-Environmental-Impact-Study-public-review-period-for-Wynyard-Carnallite-Project

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

25.04.2025 Seite 2/2