Bullfrog Gold to Resume Drilling at Newsboy Gold Project

16.01.2013 | GlobeNewswire

GRAND JUNCTION, Colo., Jan. 16, 2013 (GLOBE NEWSWIRE) -- <u>Bullfrog Gold Corp.</u> (OTCBB:BFGC) ("Bullfrog" or the "Company") is ready to start its third drill program at the Newsboy Gold Project ("Project") located 45 miles NW of Phoenix, Arizona. A 30-hole drill program in the area of the main Newsboy deposit and the new Queen of Sheba exploration target area is scheduled for completion by early April 2013. Thereafter the Company intends to engage an independent firm to update estimates of mineral resources on all Project lands. The Company also plans to complete a fourth drill program before mid-June 2013 to further explore and expand resources.

Drilling approximately 12 holes is scheduled to start towards the end of January 2013 on a State of Arizona Exploration Permit and the two leased patents described in the December 17, 2012 press release. Completing the remaining 18 holes on Federal lands is awaiting imminent approvals from the U.S. Bureau of Land Management and from the Arizona Department of Water Resources. On January 11, 2013 the Company was issued an Authority to Operate under an updated General Permit, thereby fulfilling all requirements of the Maricopa County Air Quality Department for this third program.

Layne Christensen of Chandler, Arizona completed the first two drill programs on the Project during 2012 and has been engaged for this third program. Skyline Labs of Tucson, Arizona will continue to provide analytical services. Clive Bailey, CPG will continue to plan and manage field operations and provide sample and assay quality assurances and controls in accordance with United States and Canadian standards.

The program is designed to further explore the higher grade zones intersected in the main deposit area during the first two drill programs. The Company is also excited about drilling the Queen of Sheba exploration target area, where mineralization appears to be higher grade than in the main deposit.

About Bullfrog Gold Corp.

Bullfrog Gold Corp. is a Delaware corporation that trades on the over-the-counter bulletin board market under the symbol BFGC. In addition to the Newsboy Project, the Company owns1,650 acres of mineral claims and two patents that are adjacent to Barrick Gold's Montgomery-Shoshone mine near Beatty, Nevada. The Company also has an option to purchase a highly prospective land position located 40 miles north of Eureka, Nevada. More information on the Company and its projects may be obtained from www.BullfrogGold.com, or by emailing info@BullfrogGold.com.

Cautionary Note Regarding Forward Looking Statements

This press release may contain certain "Forward-Looking Statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein including those with respect to the objectives, plans and strategies of the Company and those preceded by or that include the words "believes," "expects," "given," "targets," "intends," "anticipates," "plans," "projects," "forecasts" or similar expressions, are forward-looking statements that involve various risks and uncertainties. The Company is presently an exploration stage company. Exploration is highly speculative in nature, involves many risks, requires substantial expenditures and may not result in the discovery of sufficient mineral deposits that can be mined profitably. Furthermore, the Company currently has no reserves on any of its properties. As a result, there can be no assurance that such forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Additional information regarding important factors that could cause actual results to differ materially from the Company's expectations is disclosed in the Company's documents filed from time to time with the United States Securities & Exchange Commission.

Bullfrog Gold Corp.
David Beling, PE
President, CEO & Director

24.04.2025 Seite 1/2

970-628-1670

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/146795--Bullfrog-Gold-to-Resume-Drilling-at-Newsboy-Gold-Project.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

24.04.2025 Seite 2/2