

Coventry Resources Inc. Announces Filing of Final Short Form Prospectus

19.02.2013 | [vom Unternehmen](#)

NOT FOR DISTRIBUTION IN THE UNITED STATES OR DISSEMINATION THROUGH ANY U.S. NEWSWIRE SERVICE

Vancouver, British Columbia CANADA, February 19, 2013 -- [Coventry Resources Inc.](#) (TSX-V:CYY, ASX:CYY) ("Coventry", or the "Company") has filed its final short form prospectus (the "Prospectus") with the securities regulatory authorities in each of the provinces of British Columbia, Alberta and Ontario in respect of its previously announced offering (the "Offering") of 18,750,000 units (the "Units") at a price of C\$0.32 per Unit (A\$0.305 per Unit) for gross proceeds of C\$6 million. The Offering is subject to a minimum of 18,750,000 Units being issued, failing which all subscriptions will be returned to investors. Each Unit consists of 0.3 of one common share and one subscription receipt (the "Subscription Receipts"). Each Subscription Receipt is convertible into 0.7 of one common share and 0.5 of one common share purchase warrant (the "Warrants").

The Company is pleased to announce that it has been informed by the agents that the Offering has been fully allocated and the Company has entered into an agency agreement in respect of the Offering with a syndicate of agents, co-led by Haywood Securities Inc. and Argonaut Securities Pty Ltd., and including Canaccord Genuity Corp.

The Company intends to use the net proceeds of the Offering to primarily finance commencement of a feasibility study at the Company's Cameron Gold Camp Project, and for general working capital and corporate purposes.

The offering is expected to close on or about February 21, 2013 subject to regulatory approval, including the approval of the TSX Venture Exchange. Seventy per cent of the gross proceeds of the offering, being the portion of the gross proceeds of the Units that is allocated to the Subscription Receipts, will be deposited into escrow on the closing date, to be released upon satisfaction of the release conditions, which include obtaining the approval of the Company's shareholders to the issuance of the shares underlying the Subscription Receipts and the Warrants. In the event that the release conditions are not satisfied within 120 days following the closing date, the escrowed proceeds will be returned to the holders of the Subscription Receipts, and the Subscription Receipts will be automatically cancelled. Further details concerning the Offering are contained in the Prospectus, a copy of which is available under the Company's SEDAR profile at www.sedar.com.

The Company also announces that it has re-filed its unaudited consolidated financial statements for the three months ended September 30, 2012. The re-filed financial statements now include a comparison to the three month period ended September 30, 2011. The re-filed financial statements have been filed with the securities regulatory authorities and can be viewed under the Company's SEDAR profile at www.sedar.com.

This news release does not constitute an offer to sell or the solicitation of an offer to buy any securities of the Company. Nor is it an offer to sell securities or a solicitation of an offer to buy securities in any state or jurisdiction where prohibited by law. No securities referred to herein have been or will be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

ABOUT COVENTRY RESOURCES INC.

[Coventry Resources Inc.](#) is advancing the Cameron Gold Deposit in Northwestern Ontario, Canada towards production. In addition to the existing resource, Coventry has identified a number of exploration targets along the Cameron shear zone and at its highly prospective Rainy River District Properties where the Company believes it can continue to expand its resource base. The Company is led by a strong management team with the proven ability to develop, finance and operate mining projects.

For further information about Coventry Resources Inc., please contact:

[Coventry Resources Inc.](#)

Michael Naylor, President and CEO
1 (416) 364 3700
mnaylor@coventryres.com

Don Halliday, Vice President, Investor Relations
1 (604) 899-1505
dhalliday@coventryres.com
www.coventryres.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release may contain "forward-looking statements" and/or "forward-looking information" within the meaning of applicable securities regulations in Canada and the United States (collectively, forward-looking information). Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Coventry does not intend, and does not assume any obligation, to update this forward-looking information except as may be required by applicable laws. Forward-looking information includes, but is not limited to, statements with respect to completion of the Offering and the use of the proceeds thereof, mineral resource estimates, drill plans, planned work programs, future upgrading of mineral resources and expected outcomes. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved.

Any forward-looking information contained in this news release is based on certain assumptions that Coventry believes are reasonable, including, with respect to any mineral resource estimates, the key assumptions and parameters on which such estimates are based, that the current price of and demand for gold will be sustained or will improve, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed on reasonable terms, that supplies, equipment, personnel, permits and local community approval required to conduct Coventry's planned exploration and development activities will be available on reasonable terms and that Coventry will not experience any material accident, labour dispute, or failure of equipment.

However, forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Coventry to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, risks and uncertainties relating to the actual results of exploration activities being different than anticipated, cost of labour increasing more than expected, cost of equipment or materials increasing more than expected, fluctuations in the price of gold and other commodities, currency fluctuations, mineral resources not being as estimated, unexpected variations in mineral resources, grade or recovery rates, risk of accidents, labour disputes and other risks generally associated with mineral exploration and unanticipated delays in obtaining or failing to obtain governmental or community approvals or financing. Although Coventry has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to not be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/145395--Coventry-Resources-Inc.-Announces-Filing-of-Final-Short-Form-Prospectus.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).