

Alaris Royalty Corp Announces Additional \$9 Million Contribution to Existing Partner

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CALGARY, Dec. 27, 2012 - [Alaris Royalty Corp.](#) ("Alaris" or the "Corporation") (TSX:AD) is pleased to announce that it has contributed an additional \$9,000,000 (the "Contribution") to Killick Limited Partnership ("Killick"). In exchange for the Contribution, Alaris will receive an additional \$1,333,333 of annual preferred distributions (the "Distribution") for the first full year after the Contribution. Alaris has now contributed an aggregate of \$36,500,000 to Killick and will now receive a total of \$5,771,000 of preferred distributions from Killick on an annualized basis. The Contribution was funded with funds drawn on the Corporation's credit facility. Killick will use the proceeds from Alaris to partially fund an acquisition in the industry it operates in.

About Killick

Killick Limited Partnership is a world class leader in the global aircraft maintenance, repair and overhaul ("MRO") industry. Through its three wholly owned subsidiaries, (Prime Turbines; [www.primeturbines.com](#), CT Aerospace; [www.ctaerospace.com](#), and Kansas Aviation; [www.kansasaviation.com](#)) Killick offers MRO services to owners of small aircraft operating turboprop engines, as well as inventory management services to MRO shops which service commercial aircraft jet engines. Killick LP also does business as Killick Aerospace. Killick Aerospace is a global leader in the commercial aviation industry, Killick Aerospace specializes in large jet aircraft engines, engine parts and airframe components. Killick Aerospace also provides innovative asset management and advisory services to its clients. Based in Carrollton, Texas, USA, Killick LP has operations in Hyannis, MS; Pittsburgh, PA; Independence, Kansas; Europe; Dublin and Singapore. The Partnership is a Canadian partnership with all amounts for the contribution and preferred distribution denominated in Canadian dollars.

About Alaris:

The Corporation provides alternative financing to a diversified group of private businesses ("Private Company Partners") in exchange for royalties or distributions from the Private Company Partners, with the principal objective of generating stable and predictable cash flows for dividend payments to its shareholders. Royalties or distributions to Alaris from the Private Company Partners are structured as a percentage of a "top line" financial performance measure such as gross margin, same clinic sales, gross revenues and same-store sales and rank in priority to the owners' common equity position.

Forward-Looking Statements

This news release contains forward-looking statements as defined under applicable securities laws. Statements other than statements of historical fact contained in this news release may be forward-looking statements under applicable securities legislation, including, without limitation, management's expectations, intentions and beliefs concerning: the amount of the Killick distributions and the return to Alaris. Many of these statements can be identified by looking for words such as "believe", "expects", "will", "intends", "projects", "anticipates", "estimates", "continues" or similar words or the negative thereof. To the extent any forward-looking statements herein constitute a financial outlook, they were approved by management as of the date hereof and have been included to provide an understanding with respect to Alaris' financial performance and are subject to the risks and assumptions disclosed herein. There can be no assurance that the plans, intentions or expectations upon which these forward-looking statements are based will occur.

Statements containing forward-looking information by their nature involve numerous assumptions and significant known and unknown facts and uncertainties of both a general and a specific nature. Key assumptions include, but are not limited to assumptions that: the Private Company Partners will continue to grow and may require additional capital from Alaris in the future; the Canadian and U.S. economies will grow moderately over the next 12 months; interest rates will not rise in a material nature over the next 12 months; more private companies will require access to alternative sources of capital; and the Corporation will obtain required regulatory approvals on a timely basis. In determining the Corporation's expectations for economic growth, management primarily considers historical economic data provided by the Canadian and U.S. governments and their agencies.

The forward-looking statements contained herein are subject to numerous known and unknown risks that may cause actual results to vary from those set forth in the forward-looking statements, including, but not limited to risks associated with: general economic conditions and changes in the financial markets; risks associated with the Private Company Partners and their respective businesses; a change in the ability of the Private Company Partners to continue to pay Alaris' preferred distributions; failure to obtain required regulatory approvals on a timely basis or at all; and changes in legislation on government regulations and the interpretations thereof. In addition, the information set forth under the heading "Risk Factors" in the Corporation's Annual Information Form dated March 14, 2012 (a complete copy of which can be found on SEDAR at www.sedar.com) identifies additional factors that could affect the operating results and performance of the Corporation and may cause the actual results of the Corporation to differ materially from those anticipated in forward-looking statements.

As forward-looking statements are subject to risks, uncertainties and assumptions and should not be read as guarantees or assurances of future performance. Accordingly, readers are cautioned not to place undue reliance on any forward-looking information contained in this news release as a number of factors could cause actual future results, conditions, actions or events to differ materially from the targets, expectations, estimates or intentions expressed in the forward-looking statements. Statements containing forward-looking information reflect management's current beliefs and assumptions based on information in its possession on the date of this news release. Although management believes that the assumptions reflected in the forward-looking statements contained herein are reasonable, there can be no assurance that such expectations will prove to be correct.

The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this news release are made as of the date of this news release and Alaris does not undertake or assume any obligation to update or revise such statements to reflect new events or circumstances except as expressly required by applicable securities legislation.

NOT FOR DISSEMINATION IN THE UNITED STATES. ANY FAILURE TO COMPLY WITH THIS RESTRICTION MAY CONSTITUTE A VIOLATION OF U.S. SECURITIES LAW.

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