Auriga Gold Corp. Reports 2012 ASM Results

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TORONTO, ONTARIO -- (Marketwire - Oct. 1, 2012) - <u>Auriga Gold Corp.</u> (TSX VENTURE:AIA) ("Auriga Gold" or the "Company") is pleased to report all matters placed before the shareholders at its Annual Special Meeting, held Friday September 28, 2012 at the Toronto Board of Trade, were approved:

- the board of directors consists of Brian Robertson, P.Eng., Chris Irwin, LL.B., James D.A. White and Gorden Glenn;
- McGovern, Hurley and Cunningham LLC is reappointed as auditors; and,
- the Stock Option Plan is approved.

Gorden Glenn, Auriga Gold Interim President and CEO commented, "We are thankful for the ongoing support of our shareholders and continue efforts to further de-risk the Maverick Gold Project, toward our stated goal of achieving gold production in H2 2013. We will provide an update on our development strategy shortly."

About Auriga Gold

Auriga Gold Corp. is a Canadian gold development and exploration company focused on developing its 100%-owned Maverick Gold Project and expanding gold resources on its PL and Nokomis deposits (the "Maverick Gold Project"). During Q4 2012, the Company is planning to update and expand the current 43-101 compliant resource at the Maverick Gold Project, initiate a Pre-Feasibility study that will include detailed engineering and development plans and expand upon our earlier (February 2012) positive Preliminary Economic Assessment, all toward achieving our stated goal of re-starting gold production in H2 2013. The Maverick Gold Project benefits from considerable existing infrastructure, including a 1,000 tpd flotation mill and approximately 7000 metres of existing underground development to a depth of 135 metres. The property has year round road and rail access and is located close to the full-service mining community of Flin Flon, Manitoba. To view our resource development plans, please see www.aurigagold.ca/s/maverickgold.asp. To view current images of the property and mill, please see www.aurigagold.ca/s/photogallery.asp

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, information with respect to the closing of the second tranche of the private placement financings, TSX Venture Exchange approval, use of proceeds and the future develop the Maverick Gold property. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks associated with the exploration, development and mining such as economic factors as they effect exploration, future commodity prices, changes in foreign exchange and interest rates, actual results of current exploration activities, government regulation, political or economic developments, environmental risks, permitting timelines, capital expenditures, operating or technical difficulties in connection with development activities, employee relations, the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of reserves, contests over title to properties, and changes in project parameters as plans continue to be refined as well as those risk factors discussed in the Company's Management's Discussion and Analysis for the Three and Nine Months ended December 31, 2011, available on www.sedar.com. Although Auriga Gold has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking

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information. Auriga Gold does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

Auriga Gold Corp.

Gorden Glenn, Interim President and CEO 416-214-2785 gglenn@aurigagold.ca or info@aurigagold.ca

Auriga Gold Corp. Alison Tullis, Manager, Investor Relations 416-214-2785 atullis@aurigagold.ca or info@aurigagold.ca www.aurigagold.ca

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