

Malbex Resources Inc. - Q1 Update

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TORONTO, 02/20/13 - [Malbex Resources Inc.](#) (TSX VENTURE: MBG) has filed its financial statements and MD&A for the three months ended December 31, 2012 on SEDAR (www.sedar.com). As of December 31, 2012, Malbex had working capital of \$1.65 million and cash-on-hand of \$2.04 million compared with working capital of \$1.8 million and cash-on-hand of \$2.3 million at September 30, 2012.

About Malbex

[Malbex Resources Inc.](#) is a gold exploration company with projects in Argentina. In April 2010, Malbex made a near-surface, gold-silver oxide discovery at Del Carmen, its lead project in Argentina. Released in September 2011, the first-ever inferred mineral resource estimate for the Rojo Grande zone at Del Carmen measured 25.4 million tonnes grading 1.00 g/t gold and 13.3 g/t silver for 816,600 ounces of contained gold and 10.9 million ounces of contained silver. The Del Carmen project is located in the El Indio Gold Belt, which contains more than 35 million ounces of gold in current reserves and past production, including Barrick's Veladero mine and Pascua-Lama project. For more information, please visit www.malbex.ca.

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