

Rambler Appoints New General Manager at the Ming Copper-Gold Mine; Former General Manager Promoted to VP Technical Services

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LONDON, ENGLAND and BAIE VERTE, NEWFOUNDLAND AND LABRADOR -- (Marketwire - Nov. 13, 2012) - [Rambler Metals and Mining plc](#) (TSX VENTURE:RAB) (AIM:RMM) ('Rambler' or the 'Company') is pleased to announce the appointment of Mr. Robert P. McGuire, P. Eng. as the Company's new General Manager at the Ming Copper-Gold Mine. Mr. Tim Sanford, P. Eng., the Company's previous General Manager, has been promoted to VP of Technical Services, an executive position that will oversee the preparation of Rambler's expansion plans of the Ming Mine and external growth opportunities.

HIGHLIGHTS

- Robert McGuire is a native of Atlantic Canada and has over 35 years experience in underground mining, with a diverse background in supervisory and managerial positions. He has worked in a variety of jurisdictions including Canada, Mexico, Chile, Alaska, Zambia, Bolivia, and Argentina.

Mr. McGuire has been a registered Professional Engineer for over 20 years and will be relocating to the Town of Baie Verte to be closer to the Ming Mine.

- With 20 years of management and mine engineering experience, Tim Sanford's new role as VP Technical Services will see him assume responsibility for managing the Company's internal and external growth plans from a technical mining perspective.

George Ogilvie, President and CEO of Rambler, commented:

"I am very pleased to welcome Bob McGuire to the Rambler team. A resident of Newfoundland with international experience in underground mining, Bob will be a tremendous asset to the continued success of the Ming Mine. His knowledge will be invaluable as we look to consolidate the Company and then progress towards expansion. The appointment of an experienced manager speaks volumes about the Company's growing reputation and ability to attract quality talent in a competitive labour market.

Tim Sanford has been the General Manager since the early planning stages of the Ming Mine. Under Tim and his team's stewardship the Ming Mine has reached commercial production; which is a significant accomplishment. On behalf of the Board I'd like to thank Tim and all the employees for this tremendous effort.

The new position of Vice President of Technical Services has been created to further our growth plans as Rambler strives to become the leading mine operator and resource developer in Atlantic Canada. Many of these growth opportunities will require technical evaluation. Tim, with his 20 years of management experience as a qualified Mining Engineer, is well suited to lead these studies.

Rambler's success to date has been founded on the quality of our team. These senior management changes will enhance our ability to deliver as we continually improve and grow our business. Thus creating additional value for our shareholders."

ABOUT RAMBLER METALS AND MINING

[Rambler Metals and Mining plc](#) is a copper and gold producer that has 100% ownership of the Ming Copper-Gold Mine in Baie Verte, Newfoundland and Labrador, Canada. Rambler's strategy is to become a mid-tier mining company by continuing the development of the Ming Mine, discovering new deposits and pursuing mergers and acquisitions.

Caution Regarding Forward Looking Statements:

Certain information included in this press release, including information relating to future financial or operating performance and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". Such forward-looking statements include, without limitation, statements regarding the financial strength of the Company, estimates regarding timing of future development and production and statements concerning possible expansion opportunities for the Company. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, interpretation and implications of drilling and geophysical results; estimates regarding timing of future capital expenditures and costs towards profitable commercial operations. Other factors that could cause actual results, developments or events to differ materially from those anticipated include, among others, increases/decreases in production; volatility in metals prices and demand; currency fluctuations; cash operating margins; cash operating cost per pound sold; costs per ton of ore; variances in ore grade or recovery rates from those assumed in mining plans; reserves and/or resources; the ability to successfully integrate acquired assets; operational risks inherent in mining or development activities and legislative factors relating to prices, taxes, royalties, land use, title and permits, importing and exporting of minerals and environmental protection. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable securities law.

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