Soltera Mining Corp. Receives Further Gold Exploration Funding

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JUJUY, ARGENTINA -- 10/11/12 -- Soltera Mining Corp. (PINKSHEETS: SLTA)(FRANKFURT: SN7) (www.solteramining.com) announces further funding from Goldlake Group of Italy.

On October 8, 2012, Soltera Mining Corp. issued 3,999,992 restricted shares of common stock to Goldlake Italia S.p.A. ("Goldlake"). Soltera received from Goldlake a completed and signed Subscription Form and funds in the amount of US$600,000 representing the full payment for the exercise of 3,999,992 restricted non-transferable share purchase warrants at an exercise price of $0.15 per warrant in accordance with the Goldlake-Soltera Capital Increase Agreement of 9th June 2010.

These funds are being applied to corporate administrative costs and continuation of a field program that includes litho-geochemical sampling and a geophysical survey over the most prospective areas of the El Torno property in Jujuy, Argentina. The litho-geochemical sampling is virtually complete and about half the ground geophysical survey over selected portions of the 70 square kilometer area has also been completed. The results of this test work are being assessed.

About Soltera Mining

Soltera Mining Corp. is an exploration company that is concentrating on the major El Torno gold project in northern Argentina. El Torno is a 78 km2 area that has potential for world-class gold deposits of two types; vein gold in a very large quartz vein system that extends intermittently north-south for 14 km and has been worked underground in the past, and dispersed gold in suites of small veins and stockworks that are separate from the main system and appear to be major open-pit targets. For more information, please visit the Soltera website at www.solteramining.com.

Safe Harbor Statement: Certain statements contained herein are "forward-looking" statements (as such term is defined in the Private Securities Reform Act of 1995). Because such statements include risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Information or opinions in this document are presented solely for informative purposes and are not intended nor should be construed as investment advice. We encourage you to carefully review the Company with your investment advisor and verify any information that is important to your investment decision.

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