

Canadian Platinum Corp. Acquires Additional Lands with Graphite Potential

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CALGARY, ALBERTA -- (Marketwire - July 10, 2012) - [Canadian Platinum Corp.](#) ("CPC" or the "Company") (TSX VENTURE:CPC) is pleased to announce that it has added three additional claims named the Brabant Project in northern Saskatchewan which have been acquired due to the potential the area offers as a graphitic argillite prospect. The three claims that represent the Brabant Project cover 14,450 hectares (35,707 acres). The properties were acquired based on historical (non NI 43101 compliant) information reported in the Saskatchewan Mineral Deposit Index ("SMDI") which details the areas graphite potential.

The SMDI (# 0388) reports that a showing on Claim S-112486 of the Brabant Project has a mineralization consisting of pyrite, pyrrhotite, graphite, traces of chalcopyrite, galena, and sphalerite, and a thin lens of copper stained pyrrhotite in the calc-silicate-pegmatite unit. Additionally the Index indicates graphite occurs commonly in amounts of up to p to 50%. This report goes on to say that ten grab samples returned trace to 0.54% Cu, 0.25 to 1.55% Zn, trace to 0.11% Pb, 0.02 to 0.36% MoS₂, 0.005 to 0.04 oz/ton Au, and 0.01 oz/ton Ag. Grab sample No. 3 returned trace Cu, 6.56% Zn, 36.11% Pb, 0.5% MoS₂, 0.04 oz/ton Au, and 4.68 oz/ton Ag.

Claim S-112485 of the Brabant Project covers historical showings as reported in the SMDI (#0395). This Report indicates one showing consists of sparse graphite flakes 0.13 inches (0.3 cm) or more in diameter and further, that there were crystalline graphite zones in which graphite made up to 75% of the rock in what appeared to be bleached biotite gneiss.

The area has had significant development with respect to graphite. The Deep Bay West Mine located, 60 km to the northeast of the property, is currently being advanced towards production with a historic non-NI 43-101 compliant open pit reserve estimate of "1.8 million tons grading 10.32% C to a depth of 60 metres" (200 ft) (SDMI #0480). Recent testing of graphite from Deep Bay West achieved >95% carbon content for all flake sizes +32+50+80+100 and -100. Further treatment was able to achieve >99% purity (Noble Bay Mining Development Inc.)

Management plans to aggressively explore the potential of the Brabant Project moving forward.

John G. Pearson, PGeo, the Company's qualified person under NI 43-101 has reviewed and approved the technical disclosure of this press release on behalf of the Company.

[Canadian Platinum Corp.](#) is a Calgary, Alberta based corporation engaged in the exploration of platinum group and base metals in Canada.

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