

Nevada Sunrise Announces Conversion of Convertible Note

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - April 20, 2012) - [Nevada Sunrise Gold Corp.](#) (the "Company") (TSX VENTURE: NEV) announces that further to its news release dated January 25, 2012 regarding an amendment to a convertible loan agreement (the "Loan"), the holder of the Loan has elected to convert the outstanding principal amount of USD\$290,000 into 4,142,858 units of the Company. Each unit will consist of one common share and one half of one common share purchase warrant, each whole warrant will entitle the holder to purchase one additional common share at a price of \$0.12 until March 23, 2013.

About Nevada Sunrise Gold Corp.

Nevada Sunrise Gold Corp. is a gold exploration company that has a portfolio of three projects in Nevada. The Company controls about 15,475 acres (6,260 hectares). One of the projects is in an exploration earn-in joint venture agreement for up to \$4.5 million in work commitments. The Company applies the exploration experience and technical skills of its founders to search for and acquire new gold exploration projects that are developed internally and then offered for joint venture.

For the latest details on the Company, its properties, management team and philosophy, please visit our website at www.nevadasunrise.com.

Forward Looking Information. This release may contain forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date such statements were made. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

The Securities of Nevada Sunrise Gold Corporation have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to the account or benefit of any U.S. person.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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