# Rambler Metals and Mining plc Board Appointment

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LONDON, ENGLAND and BAIE VERTE, NEWFOUNDLAND AND LABRADOR -- (<u>Marketwire</u> - March 28, 2012) - <u>Rambler Metals and Mining plc</u> (TSX VENTURE: RAB) (AIM: RMM) ('Rambler' or the 'Company') is pleased to announce, that further to the announcements of 6 and 19 March 2012, Mr. Tat Sze (Dalis) Chan has now been appointed as a Non-Executive Director to the Board of Rambler Metals and Mining.

Dalis Chan (aged 48) is the Vice President overseeing the trading and recycling businesses of the Tinma group of companies, which focuses on the trading, processing, logistics and financial investment of non-ferrous metals. Dalis Chan has over 15 years of related experience in the financial sector, mainly in the treasury departments, including working at Standard London (Asia) in Hong Kong. For the last two years he has been working on the international trading of non ferrous metals in China and North America with focus on copper.

## George Ogilvie, President and CEO of Rambler, commented:

"We are delighted that Dalis Chan has joined the Rambler board as an appointed representative from Tinma International Limited. Dalis will add further experience to the Rambler Board via international markets and in the processing and marketing of non-ferrous metals. Furthermore, Rambler's productive relationship with our new strategic partners will support the development and expansion of the existing Ming Copper-Gold Mine and additional regional opportunities in Newfoundland."

## Dalis Chan, Non-Executive Director, commented:

"Rambler is a key strategic investment for Tinma, and we will work closely with their management team to ensure that the Company benefits from our financial strength and international reach. I am looking forward to playing a key role in supporting Rambler's continued growth."

There are no other matters which are required to be announced with regard to the appointments under paragraph (g) of Schedule 2 of the AIM Rules.

All tonnes reported are dry metric tonnes unless otherwise indicated.

#### ABOUT RAMBLER METALS AND MINING

Rambler Metals and Mining plc is a Junior Mining Company that has 100% ownership of the Ming Copper-Gold Mine in Baie Verte, Newfoundland and Labrador, Canada. As a producing gold and copper miner, our objective is to become a mid-tier mining company by continuing the development of the Ming Mine, discovering new deposits and through mergers and acquisitions.

# Caution Regarding Forward Looking Statements:

Certain information included in this press release, including information relating to future financial or operating performance and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". Such forward-looking statements include, without limitation, statements regarding the financial strength of the Company, estimates regarding timing of future development and production and statements concerning possible expansion opportunities for the Company. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking and geophysical results; estimates regarding timing of future capital expenditures and costs towards profitable commercial operations. Other factors that could cause actual results, developments or events to differ

materially from those anticipated include, among others, increases/decreases in production; volatility in metals prices and demand; currency fluctuations; cash operating margins; cash operating cost per pound sold; costs per ton of ore; variances in ore grade or recovery rates from those assumed in mining plans; reserves and/or resources; the ability to successfully integrate acquired assets; operational risks inherent in mining or development activities and legislative factors relating to prices, taxes, royalties, land use, title and permits, importing and exporting of minerals and environmental protection. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements or otherwise, except as required under applicable securities law.

Certain information regarding Tinma has been provided to the Company by Tinma for purposes of this press release and the Company assumes no responsibility for the accuracy or completeness of such information or for any failure by Tinma to disclose to the Company any material information which may affect the significance or accuracy of such information.

Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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