

Z-Gold Amends the Expiry Date of the Warrants Issued on April 13, 2010

21.03.2012 | [Marketwired](#)

ROUYN-NORANDA, CANADA -- (Marketwire) -- 03/21/12 -- [Z-Gold Exploration Inc.](#) (TSX VENTURE: ZGG) announces that its Board of Directors has approved the extension of the expiry date of the 275,000 common share purchase warrants issued on April 13, 2010 for two additional years. The warrants will now expire on April 13, 2014 and the exercise price of \$0.26 remains the same. This modification is subject to approval of TSX Venture Exchange.

None of these warrants has been exercised and insiders of the Company do not hold any of them.

About Z-Gold Exploration Inc.

Z-Gold has as its flagship property the Abitibi Gold Property located in Munro Township in the famous Timmins mining camp. There are many surface gold showings that require investigation by ground geophysical surveys and followed up by a diamond drilling program. A recent airborne survey has successfully outlined many EM and magnetic structural features. A geophysical feature similar to the Croesus mine has been identified. The Abitibi Gold Property consists of 112 claims located approximately 86 kilometres east northeast of the city of Timmins in the Larder Lake Mining Division, Ontario.

[Z-Gold Exploration Inc.](#) is a publicly listed company trading on the TSX Venture (ZGG).

This press release was prepared by [Z-Gold Exploration Inc.](#)

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Neither the TSX Venture Exchange Inc nor its Regulation Services Provider (as that term is defined in the Policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

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