

Bullion Monarch Mining Inc. Adds to Royalty Portfolio

11.03.2011 | [Marketwired](#)

ST. GEORGE, UT -- ([Marketwire](#) - Mar 11, 2011) - [Bullion Monarch Mining Inc.](#) (OTCBB: BULM) (OTCQB: BULM) is pleased to announce an arrangement to consolidate ownership of a gold property near Sumpter, Oregon. Bullion Monarch has converted its interest in said property into a 1% NSR royalty from future production and 245,000 shares which equates to a 2.4% equity position in the newly formed entity, Golden Ibex. Bullion Monarch previously held a 10% interest in Gold Mountain Exploration and Development Company, which owned a 50% interest in the property. Bullion Monarch derives the majority of its income from royalty payments on properties controlled and operated by other companies, this deal is consistent with that business strategy.

Golden Ibex has committed \$500,000USD to exploration in the first year and completion of a 43-101 report on the property by the end of 2011. The aforementioned property, now 100% owned by Golden Ibex, consists of 13 patented mining claims located approximately 10 miles west of Sumpter and 40 miles southeast of Baker City in Southeastern Oregon. It is a historically productive underground mining operation that lies in the heart of the Blue Mountain Gold belt, which has long been known for precious metal production.

In the 1980's NERCO Exploration Company (a subsidiary of PacifiCorp) and their joint venture partners American Coppers and Nickel Company spent \$9.5 million on exploration and development, of this property, over a 10 year period. This expenditure included a complete geological evaluation, rehabilitation of old workings, metallurgical evaluation by Hazen Research, Inc. and Mountain States Research and Development, an engineering report by American Mine Services, Inc. and 62,500 feet of core drilling.

President James A. Morris stated, "We are pleased to have Golden Ibex advancing this property to its highest potential. Bullion Monarch continues exploration projects to discover high quality assets which will enhance our property and royalty portfolios."

This press release was reviewed by Bryan Miles, B.Sc. Geological Sciences, Professional Geologist, State of California 8739, a qualified person in compliance with national instrument 43-101. Historical data was gathered prior to implementation of current 43-101 requirements.

About Bullion Monarch Mining

Bullion Monarch Mining Inc. is a publicly traded (OTCBB: BULM) (OTCQB: BULM) (FRANKFURT: BMJ) gold-focused exploration royalty company with additional interests in bauxite and oil-shale technology. The Company is engaged in a continual review of mining opportunities to create growth for shareholders. The majority of current royalty revenues are derived from a high-quality claim block located in Northeastern Nevada's Carlin Trend. Bullion Monarch's portfolio provides for direct leverage to commodity prices as well as the exploration potential of world-class ore deposits. Visit the Company website at www.bullionmm.com for more information.

"Safe Harbor" Statement under Private Securities Litigation Reform Act of 1995.

Certain statements contained in this report constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Information contained in this report contains "forward-looking statements" which can be identified by the use of forward-looking terminology such as "believe," "expect," "may," "should," "up to," "approximately," "seem," "likely," or "anticipates" or the negative thereof or given that the future results covered by such forward looking statements will be achieved. Such forward-looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only for the date the statements was made. Investors should carefully consider the preceding information as well as information contained in the Company's Form 10 Registration Statement before

making any investment in the shares of the Company. Neither Bullion Monarch Mining Inc. nor its subsidiaries, undertake any obligation to update any forward-looking statements contained in this press release. This press release is for informational purposes only and is not and should not be construed as an offer to solicit, buy or sell any security.

Contact Information

Investor Relations Contact
Joseph Morris
info@bullionmm.com
(801)426-8111

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/119003--Bullion-Monarch-Mining-Inc.-Adds-to-Royalty-Portfolio.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).