Lydian Reports Further Drill Results from Amulsar Including 101 Meters at 2.2 g/t, and 139 Meters at 1.0 g/t Gold (Open at Depth)

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Step-Out Drilling Outlines Further Potential for Resource Extensions 500m to the Northeast at Tigranes and Extension and Infill Drilling Further Constrains the Resource at Arshak

TORONTO, ONTARIO -- (Marketwire - Oct. 4, 2011) - Lydian International Ltd. (TSX: LYD) ("Lydian" or "the Company"), a gold-focused mineral exploration and development company, today announced results from further drilling at its Amulsar gold project in Armenia. Amulsar is a high-sulfidation style gold project which currently hosts a CIM compliant combined Indicated and Inferred Category Resource of 2.5 million ounces at 1.0g/t gold (1.1 million ounces at 1.1g/t gold in the Indicated Category and 1.4 million ounces at 0.9g/t gold in the Inferred Category).

Results have been received from a further 29 drill holes at Amulsar comprising infill, resource extension and exploration drilling from the Artavasdes, Arshak and northeast Tigranes areas (see Table and Figure in Appendix).

Notable intersections include:

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DDA-109 (Artavasdes)
DDA-149 (Artavasdes)
                                          101 meters at 2.2 g/t gold
                                         14 meters at 1.1 g/t gold
DDA-152 (Artavasdes)

DDA-156 (Artavasdes)

10 meters at 1.0 g/t gold

13 meters at 1.1 g/t gold
                                          13 meters at 1.1 g/t gold and
         10 meters at 1.0 g/t gold and
         46 meters at 1.0 g/t gold
DDA-157 (Tigranes)

DDA-158 (Tigranes)

DDA-159 (Tigranes)

11 meters at 0.9 g/t gold

10 meters at 1.0 g/t gold

11 meters at 1.1 g/t gold and

11 meters at 1.0 g/t gold
RCA-394(Artavasdes)
                                       13 meters at 1.0 g/t gold and
         25 meters at 1.0 g/t gold
RCA-395 (Artavasdes)
                                          21 meters at 1.0 g/t gold and
         86 meters at 1.0 g/t gold (EOH)
RCA-396(Arshak)
RCA-409 (Arshak)
RCA-410 (Arshak)
139 meters at 1.0 g/t gold (EOH)
12 meters at 1.0 g/t gold
RCA-410 (Arshak)
16 meters at 1.4 g/t gold and
         29 meters at 1.0 g/t gold
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Drill hole DDA-109 targeted the northwest trending Artavasdes fault and intersected 101 meters at 2.2g/t gold from surface. The Artavasdes fault is now a well constrained higher-grade fault-breccia structure that should contribute to an overall increase in resource grade for the Artavasdes area.

Infill and resource extension drill holes between the Artavasdes and Arshak areas have returned further encouraging results with good indications of resource potential at depth including RCA-395 (86 meters at 1.0g/t gold; open at depth) and RCA-396 (139 meters at 1.0g/t gold; open at depth). The resource also remains open along the mapped trace of the Artavasdes fault structure towards the southeast in the Arshak area.

Exploration drilling to the northeast of Tigranes has intersected further gold (DDA-158, 10m at 1.0g/t gold and DDA-157, 11m at 0.9g/t gold) thus amplifying the potential for additional resource ounces in this area for at-least a further 500m from the limits of the current \$1000 gold pit-shell.

"This is another solid set of drill results that confirm the geologic model and quite clearly extend resource potential towards the northeast and southeast at Amulsar" said Tim Coughlin, Lydian's President and CEO "So far this year we have drilled a total of 34,500m and released results from approximately 70% of these

28.04.2025 Seite 1/4

drill meters. We are well on track to complete in excess of our proposed 40,000 meter program".

About Lydian International

Lydian is a gold-focused mineral exploration and development company with expertise employing "first mover" strategies in emerging exploration environments. Currently Lydian is focused on Eastern Europe and on developing its flagship Amulsar gold project in Armenia. The Amulsar group of licenses is wholly owned by Lydian's Armenian subsidiary (Geoteam CJSC). Lydian also has a pipeline of promising early-stage gold and base metal exploration projects in the Caucasus regions.

Lydian's management team has a track record of success in grassroots discovery, in acquiring and developing undervalued assets, and in building companies. Lydian has a strong social agenda and a unique understanding of the complex social and political issues that characterize emerging environments. The Company's significant shareholders include the International Finance Corporation (IFC) which is a member of the World Bank Group and the European Bank for Reconstruction and Development (EBRD). More information can be found on Lydian's web site at www.lydianinternational.co.uk.

Dr Tim Coughlin, BSc, MSc (Exploration and Mining), PhD, MAusIMM; is the Qualified Person overseeing Lydian's exploration programs. Dr. Coughlin has supervised the preparation of the technical information contained in this press release.

Lydian employees are instructed to follow standard operating and quality assurance procedures intended to ensure that all sampling techniques and sample results meet international reporting standards. All assay work for the released results was carried out by ALS Chemex analytical laboratory in Rosia Montana, Romania. More information can be found on Lydian's web site at www.lydianinternational.co.uk.

FORWARD-LOOKING STATEMENTS

This news release may contain certain information that constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as "plan," "expect," "project," "intend," "believe," "anticipate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other geological data, fluctuating metal prices and other factors described above and in the Company's most recent annual information form under the heading "Risk Factors" which has been filed electronically by means of the Canadian Securities Administrators' website located at www.sedar.com. The Company disclaims any obligation to update or revise any forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

APPENDICES RESULTS TABLE

TABLE 1. INTERIM DRILL RESULTS FROM AMULSAR PROJECT (~1g/t GOLD)

Drill Hole Azimuth Dip Total Depth (m) From (m) To (m) Intersection (m) Gold (g/t) DDA-109 40 -60 189.9 0.0 101.0 101.0 2.2 DDAM-130 PQ CORE FOR METALLURGY DDA-132 30 -60 88.5 NO SIGNIFICANT INTERSECTIONS GREATER THAN 1G/T 20.0 23.0 3.0 1.0 DDA-142 260 -60 100.9 51.0 53.0 2.0 1.4 89.0 92.0 3.0 1.0 DDA-145 70 -60 73 NO SIGNIFICANT INTERSECTIONS GREATER THAN 1G/T DDA-149 50 -50 108.2 90.0 104.0 14.0 1.1 DDA-150 120 -60 100 NO SIGNIFICANT INTERSECTIONS GREATER THAN 1G/T DDA-151 210 -60 136.5 89.0 92.0 1.0 1.1 78.0 86.0 8.0 1.0 DDA-152 210 -60 225.3 134.0 137.0 3.0 1.7 208.0 218.0 10.0 1.0 DDA-153 105 -60 94 NO SIGNIFICANT INTERSECTIONS GREATER THAN 1G/T

28.04.2025

Seite 2/4

DDAG-154 310 -60 43.7 14.0 18.0 4.0 1.0 8.0 16.0 8.0 1.0 DDAG-154A 310 -70 36.4 25.0 28.0 3.0 1.1 48.0 61.0 13.0 1.1 70.0 80.0 10.0 1.0 DDA-156 125 -60 209.5 87.0 96.0 9.0 1.2 110.0 156.0 46.0 1.0 185.0 187.0 2.0 1.1 36.0 39.0 3.0 1.1 DDA-157 230 -60 123 53.0 64.0 11.0 0.9 DDA-158 305 -60 71 54.0 64.0 10.0 1.0 121.0 132.0 11.0 1.1 DDA-159 130 -60 190.8 138.0 149.0 11.0 1.0 DDA-160 125 -60 110.3 NO SIGNIFICANT INTERSECTIONS GREATER THAN 1G/T DDA-161 125 -60 201.5 83.0 163.0 80.0 1.0 DDA-163 90 -60 98 NO SIGNIFICANT INTERSECTIONS GREATER THAN 1G/T DDA-165 110 -60 110.4 NO SIGNIFICANT INTERSECTIONS GREATER THAN 1G/T DDA-166 245 -65 105 NO SIGNIFICANT INTERSECTIONS GREATER THAN 1G/T DDA-168 190 -60 120 NO SIGNIFICANT INTERSECTIONS GREATER THAN 1G/T 45.0 52.0 7.0 1.0 55.0 60.0 5.0 1.0 RCA-381 120 -60 191.0 124.0 130.0 6.0 1.0 136.0 138.0 2.0 1.1 76.0 89.0 13.0 1.0 RCA-394 300 -60 179.0 104.0 107.0 3.0 1.0 142.0 167.0 25.0 1.0 2.0 23.0 21.0 1.0 RCA-395 300 -60 161.0 75.0 161 (EOH) 86.0 1.0 RCA-396 30 -60 149.0 10.0 149 (EOH) 139.0 1.0 RCA-397 25 -60 131.0 105.0 111.0 6.0 1.0 19.0 21.0 2.0 1.0 26.0 28.0 2.0 1.0 RCA-398 25 -60 185.0 71.0 77.0 6.0 0.9 161.0 163.0 2.0 1.4 **RCAW-399 WATER HOLE** RCAW-400 WATER HOLE RCAW-401 WATER HOLE RCAW-402 WATER HOLE RCAW-402A WATER HOLE RCAW-403 WATER HOLE RCAW-404 WATER HOLE RCAW-405 WATER HOLE RCAW-405A WATER HOLE **RCAW-406 WATER HOLE RCAW-407 WATER HOLE RCAW-408 WATER HOLE** RCA-409 300 -60 143.0 112.0 124.0 12.0 1.0 53.0 69.0 16.0 1.4 RCA-410 30 -60 155.0 122.0 151.0 29.0 1.0 Cut-off 0.2g/t gold, maximum down-hole internal dilution 10m All intersections are oxide gold, not true widths

To view the figure "APPENDICES DRILLHOLE LOCATION MAP," please visit the following link: http://media3.marketwire.com/docs/lydian_intl_figure_01.pdf

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28.04.2025 Seite 3/4

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28.04.2025 Seite 4/4