

# St. Eugene Announces Drill Results at the Amisk Gold Joint Venture Project, Saskatchewan

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TORONTO, ONTARIO -- ([Marketwire](#) - Jan. 6, 2012) - [St. Eugene Mining Corporation Limited](#) (TSX VENTURE: SEM) ("St. Eugene" or the "Company") announces the remainder of its 2011 exploration results from the Amisk Gold Joint Venture Project (the "Amisk Gold JV") in northeastern Saskatchewan. Highlights from the program include:

- 6.24 grams of gold per tonne and 23.5 grams of silver per tonne over 12.0 metres and 3.39 percent zinc and 0.91 percent lead over 1.81 metres in hole AL-11-318

- 1.95 grams of gold per tonne and 14.9 grams of silver per tonne over 18.95 metres in AL-11-319

A total of 20 holes comprising 6,480 metres were drilled during the fall program. The remaining 6 holes are presented in Table 1 below. The program tested from surface to in excess of 700 metres depth and was designed to expand the limits of the Amisk Gold deposit as well as infill within the northern and eastern portion of the deposit.

Mineralization intercepted in the drilling is consistent with the current resource model and is associated with a sequence of quartz porphyritic, rhyolitic lapilli tuffs and basaltic tuffs and argillite hosting disseminations, stringers and semi-massive intervals of pyrite, sphalerite, galena, tetrahedrite, pyrrhotite and chalcopryrite.

Drill hole AL-11-319 confirmed continuity of gold mineralization within the southeastern portion of the deposit as well as demonstrated the potential for expansion to the east and southeast. Four holes were completed evaluating the continuity of the system to depths in excess of 700 metres. Hole AL-11-318 intercepted significant mineralization at depth with intercepts of up to 71.74 metres at 0.60 grams of Au per tonne as well as a 1.81 metre interval of 3.39 percent zinc and 0.91 percent lead in the hanging wall, 250 metres west of the deposit.

**Table 1: 2011 fall drill results from the Amisk Gold JV.**

Hole	Easting	Northing	Az/Dip	From	(m) Length(m)	Au	(g/t) Ag	(g/t) Zn(%)	Pb(%)
AL-11-315	676999	6066416	184/-62	87.94	12.22	1.32	6.7	-	-
Incl	95.08	1.92	5.42	30.8	-	-	-	-	-
AL-11-316	676868	6066443	177/-58	92.00	37.00	0.49	2.2	-	-
AL-11-317	676769	6066515	178/-58	256.00	16.50	1.37	5.7	-	-
incl	257.00	3.00	5.28	22.4	-	-	-	-	-
AL-11-318	676444	6066436	166/-66	69.00	1.81	0.17	11.5	3.39	0.91*
and	311.00	12.00	6.24	23.5	-	-	-	-	-
incl	313.85	1.15	62.00	224.0	-	-	-	-	-
and	643.50	71.74	0.60	4.0	-	-	-	-	-
incl	699.50	14.00	1.64	11.8	-	-	-	-	-
and	728.00	37.00	0.61	2.2	-	-	-	-	-
incl	763.00	2.00	5.71	22.0	-	-	-	-	-
and	809.39	10.61	1.65	2.6	-	-	-	-	-
incl	809.39	2.21	6.06	8.5	-	-	-	-	-
AL-11-319	676744	6065948	97/-47	53.00	32.00	0.98	7.1	-	-
incl	68.00	1.00	8.95	39.7	-	-	-	-	-
and	159.50	29.00	0.59	5.6	-	-	-	-	-
and	206.50	21.00	1.28	8.5	-	-	-	-	-

incl 223.00 1.50 11.30 45.3 - -  
and 339.00 18.95 1.95 14.9 - -  
incl 348.00 3.01 7.38 57.7 - -  
AL-11-320 676709 6065787 105/-47 NSI - -

*Note: Intervals noted are intercepted width not true width, have been calculated using a 0.3 g/tonne cut-off and are uncut. True width is variable between 60 and 100 percent of drilled width. They may include internal dilution intervals of up to 10 metres. NSI - No Significant Intercept. \* Note that lead assays are preliminary and subject to further check sampling.*

A location map of the Amisk Gold JV and a detailed plan map showing current drill results can be viewed at St. Eugene's website [www.steugenemining.ca](http://www.steugenemining.ca).

The Amisk Gold JV is a joint venture between [Claude Resources Inc.](#) ("Claude") and St. Eugene. St. Eugene holds a 35% participating interest in the Amisk Gold JV and Claude holds a 65% interest and is the operator of the joint venture.

As at December 31, 2011, Claude held an approximate 9.7 percent interest in the common shares of St. Eugene. On October 25, 2011, Claude and St. Eugene jointly announced that they had entered into a definitive agreement pursuant to which Claude proposes to acquire, by way of a court-approved plan of arrangement, all of the shares of St. Eugene that it does not already own. The agreement was subsequently amended on November 30, 2011 and December 14, 2011. The plan of arrangement will be voted on at St. Eugene's annual general and special meeting of shareholders on January 17, 2012 at 4:00pm (Toronto time) at the Toronto Board of Trade. If shareholder and court approval is obtained and all conditions of closing are satisfied or waived, the transaction is expected to close on or before January 24, 2012. Information relating to the definitive agreement and St. Eugene's annual general and special meeting of shareholders can be found under St. Eugene's profile at [www.sedar.com](http://www.sedar.com).

Brian Skanderbeg, P. Geo., Vice President Exploration, is the Qualified Person who has reviewed and approved the contents of this news release for and on behalf of Claude.

Tania Ilieva, P. Geo., Vice President, Exploration, is the Qualified Person who has reviewed and approved the contents of this news release for and on behalf of St. Eugene.

## **ABOUT ST. EUGENE**

St. Eugene is a Toronto-based exploration company that is actively exploring for and developing gold properties, both in Manitoba and Saskatchewan. The Company's three main assets are the Tartan Lake Gold Mine Project ("Tartan Lake") in Manitoba (100% interest), and, in Saskatchewan, the Amisk Gold Joint Venture Project (35% interest St. Eugene - 65% interest Claude) and the Amisk North Gold Project (100% interest). All three assets are located in the prolific Flin Flon Greenstone Belt.

Tartan Lake's independent NI 43-101 resource estimate (completed by MineTech International Ltd. and released on November 8, 2010) resulted in an indicated mineral resource of 1,000,000 tonnes at 4.0g/t Au (130,000 ounces) and an additional inferred mineral resource of 1,900,000 tonnes at 3.9g/t Au (240,000 ounces).

The Amisk Gold JV's independent NI 43-101 resource estimate (completed by SRK Consulting (Canada) Inc. and released April 4, 2011) resulted in an indicated mineral resource of 921,000 ounces at 0.95 g/t AuEq and an additional inferred mineral resource of 645,000 ounces at 0.70 g/t AuEq. A total of 548,100 ounces is attributed to St. Eugene for this project.

## **CAUTION REGARDING FORWARD-LOOKING INFORMATION**

*This news release of St. Eugene contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause St. Eugene's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. Forward-looking statements in this document include statements regarding St. Eugene's expectations regarding ownership, entitlements, drilling and exploration activities on properties in*

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