Z-Gold Exploration Increases Abitibi Gold Property

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ROUYN-NORANDA, CANADA -- (Marketwire - May 24, 2011) - Z-Gold Exploration Inc. (TSX VENTURE: ZGG) is pleased to announce the acquisition of 3 mining claims (5 units), representing approximately 80.9 hectares contiguous to its Abitibi Gold Property. The additional claims are located in the Munro Township, in the Larder Lake mining district, Province of Ontario, in the famous Timmins-Porcupine mining camp within proximity to past and existing producers.

The Abitibi Gold Property will increase in size to be comprised of five 21 year mining leases containing 85 claims consisting of 91 claim units and of 30 claims consisting of 38 units located Munro Township in the Larder Lake Mining Division, Province of Ontario for a total of 2,087.9 hectares. The Abitibi Gold Property is located approximately 86 km east northeast of the City of Timmins. Access to the Property is easy with paved highway 101 passing near the south boundary of the Property and gravel secondary roads giving access to the central area of the Property.

Z-Gold Exploration inc., will pay at signature of \$5,000 CDN and issue 150,000 common shares to acquire a 100% interest in the additional claims of the Abitibi Gold Property. The Optionor has retained a 2% NSR in the property. This acquisition is subject to the prior approval of the TSX Venture Exchange.

Gold exploration activity in the general Munro Township Region has accelerated as the result of exploration successes in neighbouring townships and along the regional strike to the east. In Hislop Township, Brigus Gold is currently mining their Black Fox deposit. The current proven and probable reserves are 6,336,000 tonnes grading 4.4 grams gold per tonne (Brigus Gold website).

The Abitibi Greenstone Belt is well known to have hosted a large number of world class gold mines both large and small. Current and past producers in the area include the Croesus Mine (1.5 km to the South West of the Abitibi Gold Property (AGP)), St. Andrews Goldfields (20 km to the East of the AEP), Brigus Gold (10 km to the South West of the AGP), and the Harker Holloway Gold Mine (20 km to the East of the AEP).

The Destor-Porcupine fault zone (DPFZ) extends 200 km from Timmins, Ontario, to Destor, Quebec. The DPFZ is part of Abitibi Greenstone belt, known as the largest and most prolific Archean greenstone belt in the world. In Timmins, mines are characterized by richly mineralized and extremely deep deposits with relatively short strike lengths but large down-plunge extensions. They have plunge lengths of up 2 km and most remain open at depth.

Mines in the Timmins-Porcupine camp have produced over 70 millions ounces of gold (Timmins Resident Geologist Annual Report 2010, MNDM Website). Recent discoveries have added another 20 millions ounces of mineable reserves: Goldcorps Hoyle Pond complex, as well as the Lake Shore's Timmins West mine, and their Thorne discovery bodes well for the Timmins mining camp.

Detailed prospecting has been conducted on the property since 1984. Said exploration has included the re-evaluation of a number of previously known gold-bearing quartz vein zones; and has resulted in the discovery of additional associated gold zones as well as previously undiscovered gold-bearing areas. A number of these auriferous zones have been tested by old pits and shallow prospect shafts. More recent exploration during the period 1984-94 has included stripping/trenching/sampling; geophysical surveys; and follow-up, limited diamond drilling.

This gold-bearing vein in places contains abundant blebs and coarse needles (laths) of arsenopyrite. Subsequent examinations have shown that visible gold (spectacular in places) is present in both the flat-lying vein and in thin, cross-cutting quartz stringers within the highly altered (carbonatized) basaltic wall rocks. The higher-grade gold values appear to be associated with zones of abundant arsenopyrite present in both the quartz veins and the adjacent wallrocks. Accessory minerals also present in the quartz veins are minor chalcopyrite, sphalerite and fuchsite.

Z-Gold Exploration is currently conducting a 10,000 meter drill program on the property. Three holes have been completed and assays are pending.

Z-Gold Exploration Inc. is a publicly listed company trading on the TSX Venture (ZGG).

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About Z-Gold Exploration Inc.

Z-Gold has as its flagship property the Abitibi Gold Property located in Munro Township in the famous Timmins mining camp. There are many surface gold showings that require investigation by ground geophysical surveys and followed up by a diamond drilling program. A recent airborne survey has successfully outlined many EM and magnetic structural features. A geophysical feature similar to the Croesus mine has been identified. The Abitibi Gold Property consists of 112 claims located approximately 86 kilometres east northeast of the city of Timmins in the Larder Lake Mining Division, Ontario.

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Contact Information

Z-Gold Exploration Inc.
Rodrigue Tremblay, President and CEO (888) 764-5195
(819) 797-0596
(819) 797-6050 (FAX)
www.zgoldexploration.com
z-gold@tlb.sympatico.ca

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